

Statement 3 : Select Financial Ratios for India

YEAR	Finance Ratio	Financial Interrelations Ratio	New Issue Ratio	Intermediation Ratio
(1)	(2)	(3)	(4)	(5)
1951-52	0.015	0.109	0.179	-0.388
1952-53	0.016	0.379	0.442	-0.144
1953-54	0.026	0.831	0.565	0.470
1954-55	0.039	1.127	0.635	0.775
1955-56	0.074	1.218	0.738	0.651
1956-57	0.049	0.675	0.398	0.695
1957-58	0.064	0.998	0.610	0.638
1958-59	0.067	1.325	0.820	0.615
1959-60	0.085	1.475	0.955	0.544
1960-61	0.084	0.920	0.746	0.234
1961-62	0.077	1.261	0.835	0.511
1962-63	0.089	1.164	0.809	0.439
1963-64	0.095	1.292	0.880	0.468
1964-65	0.078	1.125	0.736	0.529
1965-66	0.107	1.276	0.870	0.467
1966-67	0.101	1.080	0.730	0.480
1967-68	0.089	1.212	0.841	0.442
1968-69	0.073	1.376	0.840	0.638
1969-70	0.076	1.139	0.722	0.578
1970-71	0.097	1.381	0.832	0.660
1971-72	0.095	1.323	0.772	0.713
1972-73	0.100	1.742	0.955	0.824
1973-74	0.076	1.074	0.525	1.045
1974-75	0.110	1.373	0.855	0.606
1975-76	0.139	1.853	1.060	0.748
1976-77	0.140	1.745	0.981	0.779
1977-78	0.173	2.215	1.209	0.832
1978-79	0.136	1.242	0.730	0.703
1979-80	0.200	2.033	1.228	0.655
1980-81	0.194	1.925	1.141	0.687
1981-82	0.197	2.037	1.284	0.587
1982-83	0.241	3.055	1.760	0.736
1983-84	0.170	2.153	1.257	0.713
1984-85	0.215	2.937	1.703	0.725
1985-86	0.204	2.273	1.316	0.727
1986-87	0.244	2.943	1.780	0.654
1987-88	0.194	2.097	1.167	0.797
1988-89	0.251	2.324	1.335	0.741
1989-90	0.272	2.374	1.409	0.685
1990-91	0.231	1.745	1.005	0.736

1991-92	0.275	2.922	1.618	0.806
1992-93	0.209	2.183	1.186	0.840
1993-94	0.249	2.825	1.489	0.898
1994-95	0.250	2.433	1.161	1.096
1995-96	0.290	2.260	1.328	0.702

Note : (1) Finance Ratio = Ratio of Primary Issues (*i.e.*, issues by all sectors other than banks and other financial institutions) to National Income. (2) Financial Interrelations Ratio = Ratio of Total Issues to Net Domestic Capital Formation. (3) New Issue Ratio = Ratio of Primary Issues to Net Domestic Capital Formation. (4) Intermediation Ratio = Ratio of Secondary (*i.e.*, issues by banks and other financial institutions) Issue to Primary Issues. (5) National Income refers to Net National Product at factor cost at current prices (1980-81 Series).