

**TABLE 151 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Crore)										
Item	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	155633	142683	131105	138897	145503	154053	157901	201425	193436	216672
A. Government Borrowing	138023	129727	120073	127782	133800	141746	144627	181997	170722	190326
i) Concessional	96177	102559	101490	105114	105852	108448	107395	127771	116046	120653
a) IDA	94848	101122	100065	103671	104457	107019	105947	126127	114552	119068
b) Others	1329	1437	1425	1443	1395	1429	1448	1644	1494	1585
ii) Non-concessional	41846	27168	18583	22668	27948	33298	37232	54226	54676	69673
a) IBRD	28012	19069	14074	16500	19626	21864	22631	29948	28874	39218
b) Others	13834	8099	4509	6168	8322	11434	14601	24278	25802	30455
B. Non-Government Borrowing	17610	12956	11032	11115	11703	12307	13274	19428	22714	26346
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	17610	12956	11032	11115	11703	12307	13274	19428	22714	26346
a) Public Sector	12729	9255	7916	8000	8510	9315	10352	14298	14919	15802
IBRD	7298	4378	4402	4462	4594	4550	4690	7105	8544	9193
Others	5431	4877	3514	3538	3916	4765	5662	7193	6375	6609
b) Financial Institutions	3736	3177	2902	2789	2628	2414	2350	3721	5385	7511
IBRD	1049	525	381	252	630	655	593	744	1343	1899
Others	2687	2652	2521	2537	1998	1759	1757	2977	4042	5612
c) Private Sector	1145	524	214	326	565	578	572	1409	2410	3033
IBRD	929	298	0	0	0	0	0	0	0	0
Others	216	226	214	326	565	578	572	1409	2410	3033
II. Bilateral	74762	79921	77084	74530	70302	70034	78802	104997	101976	114905
A. Government Borrowing	56302	60243	58121	57458	54593	53810	59391	74662	71584	80406
i) Concessional	55418	59688	57742	57207	54468	53810	59391	74662	71584	80406
ii) Non-concessional	884	555	379	251	125	0	0	0	0	0
B. Non-Government Borrowing	18460	19678	18963	17072	15709	16224	19411	30335	30392	34499
i) Concessional	6885	8013	8876	7471	6949	1727	1737	3262	3169	4101
a) Public Sector	4278	5152	5759	5653	5285	1241	1226	1156	1121	1621
b) Financial Institutions	2607	2861	3117	1818	1664	486	511	2106	2048	2480
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	11575	11665	10087	9601	8760	14497	17674	27073	27223	30398
a) Public Sector	4822	5116	4851	4353	3628	7420	10097	15076	13845	13789
b) Financial Institutions	3708	3571	3119	2847	2386	3828	3735	4311	3436	3754
c) Private Sector	3045	2978	2117	2401	2746	3249	3842	7686	9942	12855
III. International Monetary Fund	0	0	4381	4503	4378	4484	4479	5188	27264	28163
IV. Trade Credit	26110	23750	20553	21976	24175	31237	41296	73772	76011	83112
a) Buyers Credit	16147	13421	11061	13040	16088	23617	33134	64046	66849	73273
b) Suppliers Credit	5144	5139	4471	3961	3351	2941	2998	3234	2937	2847
c) Export Credit Component of Bilateral Credit	4819	5190	5021	4975	4736	4679	5164	6492	6225	6992
d) Export Credit for Defence Purpose	0	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 151 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crores)

Item	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	113908	106843	95611	115533	117991	180669	249243	318209	319221	448448
a) Commercial Bank Loans	48683	46929	50346	62896	73508	107145	160577	219925	202350	261678
b) Securitised Borrowings (inclu. IDBs and FCCBs)	62714	57495	41567	48992	41112	68020	82641	91286	113177	183504
c) Loans/Securitised Borrowing etc. with with Multilateral/Bilateral Guarantee and IFC(W)	2511	2419	3698	3645	3371	5504	6025	6998	3694	3266
d) Self Liquidating Loans	0	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) Deposits	83712	110022	135618	143267	161834	179786	174623	210118	217062	230812
VII. Rupee Debt	14807	13405	11856	10071	9184	8508	8065	7760	7480	7147
a) Defence	13198	11946	10539	8887	8112	7533	7172	6935	6709	6416
b) Civilian	1609	1459	1317	1184	1072	975	893	825	771	731
VIII. Total Long-term Debt (I to VII)	468932	476624	476208	508777	533367	628771	714409	921469	942450	1129258
IX. Short-term Debt	13396	22180	19251	77528	87155	122631	182881	220656	236188	290149
a) NRI Deposits (up to 1 year maturity)	4724	9320	1321	0	0	0	0	0	0	0
b) Trade Related Credits	8672	12860	17930	71173	86531	113256	167540	203345	214267	261006
1) Up to 6 Months	0	0	0	38251	47743	61068	76038	84409	87876	103200
2) 6 Months and Above up to 1 Year	8672	12860	17930	32922	38788	52188	91502	118936	126391	157806
c) FII Investments on Government Treasury Bills and other instruments	0	0	0	6355	624	1732	2603	10522	15153	24214
d) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	712	620	534	467	225
e) External Debt Liabilities of (i+ii)	0	0	0	0	0	6931	12118	6255	6301	4704
i) Central Bank	0	0	0	0	0	2185	4458	3892	3139	693
ii) Commercial Bank	0	0	0	0	0	4746	7660	2363	3162	4011
X. Gross Total Debt	482328	498804	495459	586305	620522	751402	897290	1142125	1178638	1419407
Concessional Debt as % of Total Debt	35.9	36.8	35.8	30.7	28.4	23.0	19.7	18.7	16.8	14.9
Short-term Debt as % of Total Debt	2.8	4.5	3.9	13.2	14.0	16.3	20.4	19.3	20.1	20.4
Debt Stock- GDP Ratio (%)	20.8	20.0	17.7	18.4	17.1	17.7	18.3	20.7	18.5	18.6
Debt Service Ratio (%)	13.7	16.0	16.1	5.9	10.1	4.7	4.8	4.4	5.8	4.4

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**TABLE 151 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crores)									
Item	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	12	13	14	15	16	17	18	19	20
I. Multilateral	257088	279310	321560	328148	359490	354118	371781	396131	449066
A. Government Borrowing	222579	235670	268491	269431	294122	288246	304595	320336	362028
i) Concessional	138691	143130	163589	154581	166506	156726	164002	160421	166300
a) IDA	136816	141119	161165	152171	163772	154050	160970	157188	162506
b) Others	1875	2011	2424	2410	2734	2676	3032	3233	3794
ii) Non-concessional	83888	92540	104902	114850	127616	131519	140593	159915	195728
a) IBRD	45328	48239	53433	57107	61553	60667	61663	67248	82787
b) Others	38560	44301	51469	57743	66063	70852	78930	92667	112940
B. Non-Government Borrowing	34509	43640	53069	58717	65368	65872	67186	75795	87038
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	34509	43640	53069	58717	65368	65872	67186	75795	87038
a) Public Sector	19407	23414	28105	31385	35409	32123	33715	39028	41042
IBRD	11092	12749	14412	15674	17005	16625	16935	18652	21544
Others	8315	10664	13693	15711	18404	15498	16780	20375	19498
b) Financial Institutions	10290	14370	18881	21859	25190	29829	30245	35155	44376
IBRD	2707	2973	3820	3709	5984	7276	7418	8449	8609
Others	7583	11397	15061	18150	19206	22553	22826	26706	35767
c) Private Sector	4812	5856	6083	5473	4769	3920	3226	1612	1620
IBRD	0	0	0	0	0	0	0	0	0
Others	4812	5856	6083	5473	4769	3920	3226	1612	1620
II. Bilateral	137086	136329	148813	136060	149378	150808	164788	176660	203440
A. Government Borrowing	91641	88007	96918	88452	102925	109742	128945	141410	167349
i) Concessional	91641	88007	96918	88452	102925	109742	128945	141410	167349
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-Government Borrowing	45445	48322	51895	47608	46453	41066	35843	35250	36091
i) Concessional	7648	8435	10318	10080	11892	11988	12973	17389	19808
a) Public Sector	4963	5916	7763	7546	9052	6758	7600	12182	14615
b) Financial Institutions	2685	2519	2555	2534	2840	5230	5373	5207	5193
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	37797	39887	41577	37528	34560	29077	22871	17861	16283
a) Public Sector	14200	13010	13374	11561	10938	9478	8519	7048	5087
b) Financial Institutions	3886	4206	4361	3323	3029	3169	2530	2296	2770
c) Private Sector	19711	22671	23842	22644	20594	16430	11822	8516	8426
III. International Monetary Fund	31528	32439	36910	34350	37177	35129	37716	38202	40931
IV. Trade Credit	97117	96556	93275	78915	70001	62426	61676	54899	54119
a) Buyers Credit	85896	84667	80069	66006	54963	46790	43699	35692	32419
b) Suppliers Credit	3252	4236	4779	5217	6088	6094	6764	6910	7148
c) Export Credit Component of Bilateral Credit	7969	7653	8427	7692	8950	9543	11213	12297	14552
d) Export Credit for Defence Purpose	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 151 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl.)**

(₹ Crores)

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	614623	762128	897744	1128501	1197176	1115514	1312723	1428897	1660215
a) Commercial Bank Loans	373194	454450	582644	635246	647311	567286	550788	659541	830002
b) Securitised Borrowings (inclu. IDBs and FCCBs)	238849	306070	313416	490895	547465	545906	759701	767283	828093
c) Loans/secured borrowings etc with multilateral/bilateral guarantee and IFC(W)	2580	1608	1684	2360	2400	2323	2234	2074	2120
d) Self Liquidating Loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) Deposits	299840	385202	624101	720997	841956	757751	820737	902152	977309
VII. Rupee Debt	6922	6839	8826	9426	8479	7962	7886	8007	7704
a) Defence	6220	6164	8179	8807	7887	7398	7350	7498	7223
b) Civilian	702	675	647	619	592	564	536	509	481
VIII. Total Long-term Debt (I to VII)	1444205	1698803	2131229	2436397	2663657	2483708	2777308	3004948	3392784
IX. Short-term Debt	399962	525931	550985	535144	553906	571387	664575	749924	805708
a) NRI Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) Trade Related Credits	333202	472026	491271	510938	530806	560781	652969	708379	764291
1) Up to 6 Months	132748	151016	160771	176671	191132	196677	221744	345397	375281
2) 6 Months and Above up to 1 Year	200454	321010	330500	334267	339674	364104	431225	362982	389010
c) FII Investments on Government Treasury Bills and other instruments	48066	29671	33686	7307	132	260	580	12003	12990
d) Investments in Treasury Bills by Foreign Central Banks and International Institutions	326	447	572	714	1576	1577	1791	1820	1822
e) External Debt Liabilities of (i+ii)	18368	23787	25456	16186	21392	8768	9234	27721	26605
i) Central Bank	871	985	892	939	1197	1575	1782	1529	1357
ii) Commercial Bank	17497	22802	24564	15247	20195	7194	7453	26193	25248
X. Gross Total Debt	1844167	2224734	2682214	2971542	3217563	3055095	3441883	3754872	4198492
Concessional Debt as % of Total Debt	13.3	11.1	10.4	8.8	9.0	9.4	9.1	8.7	8.6
Short-term Debt as % of Total Debt	21.7	23.6	20.5	18.0	17.2	18.7	19.3	20.0	19.1
Debt Stock- GDP Ratio (%)	21.1	22.4	23.9	23.8	23.4	19.8	20.1	19.8	20.6
Debt Service Ratio (%)	6.0	5.9	5.9	7.6	8.8	8.3	7.5	6.4	6.5

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes** : 1. Other concessional multilateral government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) include net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : Ministry of Finance, Government of India and Reserve Bank of India.