

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Crore)										
Item	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	131105	138897	145503	154053	157901	201425	193436	216672	257088	279310
A. Government Borrowing	120073	127782	133800	141746	144627	181997	170722	190326	222579	235670
i) Concessional	101490	105114	105852	108448	107395	127771	116046	120653	138691	143130
a) IDA	100065	103671	104457	107019	105947	126127	114552	119068	136816	141119
b) Others	1425	1443	1395	1429	1448	1644	1494	1585	1875	2011
ii) Non-concessional	18583	22668	27948	33298	37232	54226	54676	69673	83888	92540
a) IBRD	14074	16500	19626	21864	22631	29948	28874	39218	45328	48239
b) Others	4509	6168	8322	11434	14601	24278	25802	30455	38560	44301
B. Non-government Borrowing	11032	11115	11703	12307	13274	19428	22714	26346	34509	43640
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	11032	11115	11703	12307	13274	19428	22714	26346	34509	43640
a) Public Sector	7916	8000	8510	9315	10352	14298	14919	15802	19407	23414
IBRD	4402	4462	4594	4550	4690	7105	8544	9193	11092	12749
Others	3514	3538	3916	4765	5662	7193	6375	6609	8315	10664
b) Financial institutions	2902	2789	2628	2414	2350	3721	5385	7511	10290	14370
IBRD	381	252	630	655	593	744	1343	1899	2707	2973
Others	2521	2537	1998	1759	1757	2977	4042	5612	7583	11397
c) Private Sector	214	326	565	578	572	1409	2410	3033	4812	5856
IBRD	0	0	0	0	0	0	0	0	0	0
Others	214	326	565	578	572	1409	2410	3033	4812	5856
II. Bilateral	77084	74530	70302	70034	78802	104997	101976	114905	137086	136329
A. Government Borrowing	58121	57458	54593	53810	59391	74662	71584	80406	91641	88007
i) Concessional	57742	57207	54468	53810	59391	74662	71584	80406	91641	88007
ii) Non-concessional	379	251	125	0	0	0	0	0	0	0
B. Non-government Borrowing	18963	17072	15709	16224	19411	30335	30392	34499	45445	48322
i) Concessional	8876	7471	6949	1727	1737	3262	3169	4101	7648	8435
a) Public Sector	5759	5653	5285	1241	1226	1156	1121	1621	4963	5916
b) Financial institutions	3117	1818	1664	486	511	2106	2048	2480	2685	2519
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	10087	9601	8760	14497	17674	27073	27223	30398	37797	39887
a) Public Sector	4851	4353	3628	7420	10097	15076	13845	13789	14200	13010
b) Financial institutions	3119	2847	2386	3828	3735	4311	3436	3754	3886	4206
c) Private Sector	2117	2401	2746	3249	3842	7686	9942	12855	19711	22671
III. International Monetary Fund	4381	4503	4378	4484	4479	5188	27264	28163	31528	32439
IV. Trade Credit	20553	21976	24175	31237	41296	73772	76011	83112	97117	96556
a) Buyers credit	11061	13040	16088	23617	33134	64046	66849	73273	85896	84667
b) Suppliers credit	4471	3961	3351	2941	2998	3234	2937	2847	3252	4236
c) Export credit component of bilateral credit	5021	4975	4736	4679	5164	6492	6225	6992	7969	7653
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)

Item	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	95611	115533	117991	180669	249243	318209	319221	448448	614623	762128
a) Commercial bank loans	50346	62896	73508	107145	160577	219925	202350	261678	373194	454450
b) Securitised borrowings (inclu. IDBs and FCCBs)	41567	48992	41112	68020	82641	91286	113177	183504	238849	306070
c) Loans/securitised borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	3698	3645	3371	5504	6025	6998	3694	3266	2580	1608
d) Self liquidating loans	0	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	135618	143267	161834	179786	174623	210118	217062	230812	299840	385202
VII. Rupee Debt	11856	10071	9184	8508	8065	7760	7480	7147	6922	6839
a) Defence	10539	8887	8112	7533	7172	6935	6709	6416	6220	6164
b) Civilian	1317	1184	1072	975	893	825	771	731	702	675
VIII. Total Long-term Debt (I to VII)	476208	508777	533367	628771	714409	921469	942450	1129258	1444205	1698803
IX. Short-term Debt	19251	77528	87155	122631	182881	220656	236188	290149	399962	525931
a) Non-resident Deposits (up to 1 year maturity)	1321	0	0	0	0	0	0	0	0	0
b) Trade-related credits	17930	71173	86531	113256	167540	203345	214267	261006	333202	472026
1) Above 180 days	17930	32922	38788	52188	91502	118936	126391	157806	200454	321010
2) Up to 180 days	0	38251	47743	61068	76038	84409	87876	103200	132748	151016
c) FII investments on government treasury bills and other instruments	0	6355	624	1732	2603	10522	15153	24214	48066	29671
d) Investments in treasury bills by foreign central banks and international institutions	0	0	0	712	620	534	467	225	326	447
e) External Debt Liabilities of (i+ii)	0	0	0	6931	12118	6255	6301	4704	18368	23787
i) Central Bank	0	0	0	2185	4458	3892	3139	693	871	985
ii) Commercial Banks	0	0	0	4746	7660	2363	3162	4011	17497	22802
X. Gross External Debt Position	495459	586305	620522	751402	897290	1142125	1178638	1419407	1844167	2224734
Concessional Debt as % of Total Debt	35.8	30.7	28.4	23.0	19.7	18.7	16.8	14.9	13.3	11.1
Short-term Debt as % of Total Debt	3.9	13.2	14.0	16.3	20.4	19.3	20.1	20.4	21.7	23.6
Debt to GDP Ratio (%)	17.7	18.4	17.1	17.7	18.3	20.7	18.5	18.6	21.1	22.4
Debt Service Ratio (%)	16.1	5.9	10.1	4.7	4.8	4.4	5.8	4.4	6.0	5.9

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)									
Item	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	12	13	14	15	16	17	18	19	20
I. Multilateral	321560	328148	359490	354118	371781	395885	449606	507314	553142
A. Government Borrowing	268491	269431	294122	288246	304595	320336	362042	419319	460545
i) Concessional	163589	154581	166506	156726	164002	160421	166300	165241	161129
a) IDA	161165	152171	163772	154050	160970	157188	162506	161408	157206
b) Others	2424	2410	2734	2676	3032	3233	3794	3833	3923
ii) Non-concessional	104902	114850	127616	131519	140593	159915	195742	254077	299416
a) IBRD	53433	57107	61553	60667	61663	67248	82796	99216	113578
b) Others	51469	57743	66063	70852	78930	92667	112946	154862	185838
B. Non-government Borrowing	53069	58717	65368	65872	67186	75549	87564	87996	92597
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	53069	58717	65368	65872	67186	75549	87564	87996	92597
a) Public Sector	28105	31385	35409	32123	33715	39072	46430	48303	49103
IBRD	14412	15674	17005	16625	16935	18652	21544	21900	23190
Others	13693	15711	18404	15498	16780	20419	24886	26404	25912
b) Financial institutions	18881	21859	25190	29829	30245	32602	30689	30051	33710
IBRD	3820	3709	5984	7276	7418	8449	8609	7885	8518
Others	15061	18150	19206	22553	22826	24152	22080	22167	25193
c) Private Sector	6083	5473	4769	3920	3226	3876	10444	9641	9784
IBRD	0	0	0	0	0	0	0	0	0
Others	6083	5473	4769	3920	3226	3876	10444	9641	9784
II. Bilateral	148813	136060	149378	150808	164788	183742	210194	225017	245171
A. Government Borrowing	96918	88452	102925	109742	128945	141410	167494	179101	198021
i) Concessional	96918	88452	102925	109742	128945	141410	167494	179101	198021
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	51895	47608	46453	41066	35843	42332	42700	45916	47150
i) Concessional	10318	10080	11892	11988	12973	17389	24776	25069	24501
a) Public Sector	7763	7546	9052	6758	7600	12182	18751	19265	19833
b) Financial institutions	2555	2534	2840	5230	5373	5207	6025	5804	4669
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	41577	37528	34560	29077	22871	24943	17924	20847	22649
a) Public Sector	13374	11561	10938	9478	8519	9784	3879	5156	6202
b) Financial institutions	4361	3323	3029	3169	2530	2444	2274	5165	5564
c) Private Sector	23842	22644	20594	16430	11822	12715	11771	10527	10884
III. International Monetary Fund	36910	34350	37177	35129	37716	38202	40931	41442	173415
IV. Trade Credit	93275	78915	70001	62426	61676	53542	51530	45969	25577
a) Buyers credit	80069	66006	54963	46790	43699	34377	29825	23539	19531
b) Suppliers credit	4779	5217	6088	6094	6764	6868	7141	6856	6045
c) Export credit component of bilateral credit	8427	7692	8950	9543	11213	12297	14565	15574	0
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl.)**

(₹ Crore)

Item	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	897744	1128501	1197176	1115514	1312723	1423574	1654178	1595071	1727034
a) Commercial bank loans	582644	635246	647311	567286	550788	654234	822697	806167	870179
b) Securitised borrowings (inclu. IDBs and FCCBs)	313416	490895	547465	545906	759701	767266	829341	786907	855062
c) Loans/securitised borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	1684	2360	2400	2323	2234	2074	2140	1998	1793
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	624101	720997	841956	757751	820737	902152	977309	1027382	1059041
VII. Rupee Debt	8826	9426	8479	7962	7886	8007	7704	7162	7279
a) Defence	8179	8807	7887	7398	7350	7498	7223	6708	6853
b) Civilian	647	619	592	564	536	509	481	453	426
VIII. Total Long-term Debt (I to VII)	2131229	2436397	2663657	2483708	2777308	3005104	3391453	3449358	3790659
IX. Short-term Debt	550985	535144	553906	571387	664575	749924	805708	742995	922379
a) Non-resident Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) Trade-related credits	491271	510938	530806	560781	652969	708379	764291	714863	889665
1) Above 180 days	330500	334267	339674	364104	431225	362982	389010	344758	364620
2) Up to 180 days	160771	176671	191132	196677	221744	345397	375281	370106	525045
c) FII investments on government treasury bills and other instruments	33686	7307	132	260	580	12003	12990	12467	15822
d) Investments in treasury bills by foreign central banks and international institutions	572	714	1576	1577	1791	1820	1822	1955	1940
e) External Debt Liabilities of (i+ii)	25456	16186	21392	8768	9234	27721	26605	13710	14953
i) Central Bank	892	939	1197	1575	1782	1529	1357	1282	574
ii) Commercial Banks	24564	15247	20195	7194	7453	26193	25248	12429	14379
X. Gross External Debt Position	2682214	2971542	3217563	3055095	3441883	3755028	4197162	4192353	4713038
Concessional Debt as % of Total Debt	10.4	8.8	9.0	9.4	9.1	8.7	8.8	9.0	8.3
Short-term Debt as % of Total Debt	20.5	18.0	17.2	18.7	19.3	20.0	19.1	17.6	19.6
Debt to GDP Ratio (%)	23.9	23.8	23.4	19.8	20.1	19.9	20.9	21.2	19.9
Debt Service Ratio (%)	5.9	7.6	8.8	8.3	7.5	6.4	6.5	8.2	5.2

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

- Notes** : 1. Other concessional multilateral government borrowing refers to debt outstanding to institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional government/ public sector/ financial institutions other borrowings refer to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) include net investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for pre-1971 credits.
8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : Ministry of Finance, Government of India and Reserve Bank of India.