

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Crore)										
Item	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	142683	131105	138897	145503	154053	157901	201425	193436	216672	257088
A. Government Borrowing	129727	120073	127782	133800	141746	144627	181997	170722	190326	222579
i) Concessional	102559	101490	105114	105852	108448	107395	127771	116046	120653	138691
a) IDA	101122	100065	103671	104457	107019	105947	126127	114552	119068	136816
b) Others	1437	1425	1443	1395	1429	1448	1644	1494	1585	1875
ii) Non-concessional	27168	18583	22668	27948	33298	37232	54226	54676	69673	83888
a) IBRD	19069	14074	16500	19626	21864	22631	29948	28874	39218	45328
b) Others	8099	4509	6168	8322	11434	14601	24278	25802	30455	38560
B. Non-government Borrowing	12956	11032	11115	11703	12307	13274	19428	22714	26346	34509
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	12956	11032	11115	11703	12307	13274	19428	22714	26346	34509
a) Public Sector	9255	7916	8000	8510	9315	10352	14298	14919	15802	19407
IBRD	4378	4402	4462	4594	4550	4690	7105	8544	9193	11092
Others	4877	3514	3538	3916	4765	5662	7193	6375	6609	8315
b) Financial institutions	3177	2902	2789	2628	2414	2350	3721	5385	7511	10290
IBRD	525	381	252	630	655	593	744	1343	1899	2707
Others	2652	2521	2537	1998	1759	1757	2977	4042	5612	7583
c) Private Sector	524	214	326	565	578	572	1409	2410	3033	4812
IBRD	298	0	0	0	0	0	0	0	0	0
Others	226	214	326	565	578	572	1409	2410	3033	4812
II. Bilateral	79921	77084	74530	70302	70034	78802	104997	101976	114905	137086
A. Government Borrowing	60243	58121	57458	54593	53810	59391	74662	71584	80406	91641
i) Concessional	59688	57742	57207	54468	53810	59391	74662	71584	80406	91641
ii) Non-concessional	555	379	251	125	0	0	0	0	0	0
B. Non-government Borrowing	19678	18963	17072	15709	16224	19411	30335	30392	34499	45445
i) Concessional	8013	8876	7471	6949	1727	1737	3262	3169	4101	7648
a) Public Sector	5152	5759	5653	5285	1241	1226	1156	1121	1621	4963
b) Financial institutions	2861	3117	1818	1664	486	511	2106	2048	2480	2685
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	11665	10087	9601	8760	14497	17674	27073	27223	30398	37797
a) Public Sector	5116	4851	4353	3628	7420	10097	15076	13845	13789	14200
b) Financial institutions	3571	3119	2847	2386	3828	3735	4311	3436	3754	3886
c) Private Sector	2978	2117	2401	2746	3249	3842	7686	9942	12855	19711
III. International Monetary Fund	0	4381	4503	4378	4484	4479	5188	27264	28163	31528
IV. Trade Credit	23750	20553	21976	24175	31237	41296	73772	76011	83112	97117
a) Buyers credit	13421	11061	13040	16088	23617	33134	64046	66849	73273	85896
b) Suppliers credit	5139	4471	3961	3351	2941	2998	3234	2937	2847	3252
c) Export credit component of bilateral credit	5190	5021	4975	4736	4679	5164	6492	6225	6992	7969
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	106843	95611	115533	117991	180669	249243	318209	319221	448448	614623
a) Commercial bank loans	46929	50346	62896	73508	107145	160577	219925	202350	261678	373194
b) Securitised borrowings (inclu. IDBs and FCCBs)	57495	41567	48992	41112	68020	82641	91286	113177	183504	238849
c) Loans/securitised borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	2419	3698	3645	3371	5504	6025	6998	3694	3266	2580
d) Self liquidating loans	0	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	110022	135618	143267	161834	179786	174623	210118	217062	230812	299840
VII. Rupee Debt	13405	11856	10071	9184	8508	8065	7760	7480	7147	6922
a) Defence	11946	10539	8887	8112	7533	7172	6935	6709	6416	6220
b) Civilian	1459	1317	1184	1072	975	893	825	771	731	702
VIII. Total Long-term Debt (I to VII)	476624	476208	508777	533367	628771	714409	921469	942450	1129258	1444205
IX. Short-term Debt	22180	19251	77528	87155	122631	182881	220656	236188	290149	399962
a) Non-resident Deposits (up to 1 year maturity)	9320	1321	0	0	0	0	0	0	0	0
b) Trade-related credits	12860	17930	71173	86531	113256	167540	203345	214267	261006	333202
1) Above 180 days	12860	17930	32922	38788	52188	91502	118936	126391	157806	200454
2) Up to 180 days	0	0	38251	47743	61068	76038	84409	87876	103200	132748
c) FII investments on government treasury bills and other instruments	0	0	6355	624	1732	2603	10522	15153	24214	48066
d) Investments in treasury bills by foreign central banks and international institutions	0	0	0	0	712	620	534	467	225	326
e) External Debt Liabilities of (i+ii)	0	0	0	0	6931	12118	6255	6301	4704	18368
i) Central Bank	0	0	0	0	2185	4458	3892	3139	693	871
ii) Commercial Banks	0	0	0	0	4746	7660	2363	3162	4011	17497
X. Gross External Debt Position	498804	495459	586305	620522	751402	897290	1142125	1178638	1419407	1844167
Concessional Debt as % of Total Debt	36.8	35.8	30.7	28.4	23.0	19.7	18.7	16.8	14.9	13.3
Short-term Debt as % of Total Debt	4.5	3.9	13.2	14.0	16.3	20.4	19.3	20.1	20.4	21.7
Debt to GDP Ratio (%)	20.0	17.7	18.4	17.1	17.7	18.3	20.7	18.5	18.6	21.1
Debt Service Ratio (%)	16.0	16.1	5.9	10.1	4.7	4.8	4.4	5.8	4.4	6.0

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**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)									
Item	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	12	13	14	15	16	17	18	19	20
I. Multilateral	279310	321560	328148	359490	354118	371781	395885	448824	506715
A. Government Borrowing	235670	268491	269431	294122	288246	304595	320336	362042	419319
i) Concessional	143130	163589	154581	166506	156726	164002	160421	166300	165241
a) IDA	141119	161165	152171	163772	154050	160970	157188	162506	161408
b) Others	2011	2424	2410	2734	2676	3032	3233	3794	3833
ii) Non-concessional	92540	104902	114850	127616	131519	140593	159915	195742	254077
a) IBRD	48239	53433	57107	61553	60667	61663	67248	82796	99216
b) Others	44301	51469	57743	66063	70852	78930	92667	112946	154862
B. Non-government Borrowing	43640	53069	58717	65368	65872	67186	75549	86782	87396
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	43640	53069	58717	65368	65872	67186	75549	86782	87396
a) Public Sector	23414	28105	31385	35409	32123	33715	39072	40927	42974
IBRD	12749	14412	15674	17005	16625	16935	18652	21544	21900
Others	10664	13693	15711	18404	15498	16780	20419	19383	21075
b) Financial institutions	14370	18881	21859	25190	29829	30245	32602	42164	41010
IBRD	2973	3820	3709	5984	7276	7418	8449	8609	7885
Others	11397	15061	18150	19206	22553	22826	24152	33555	33125
c) Private Sector	5856	6083	5473	4769	3920	3226	3876	3690	3412
IBRD	0	0	0	0	0	0	0	0	0
Others	5856	6083	5473	4769	3920	3226	3876	3690	3412
II. Bilateral	136329	148813	136060	149378	150808	164788	183742	210362	225618
A. Government Borrowing	88007	96918	88452	102925	109742	128945	141410	167494	179101
i) Concessional	88007	96918	88452	102925	109742	128945	141410	167494	179101
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	48322	51895	47608	46453	41066	35843	42332	42868	46517
i) Concessional	8435	10318	10080	11892	11988	12973	17389	24776	25069
a) Public Sector	5916	7763	7546	9052	6758	7600	12182	18751	19265
b) Financial institutions	2519	2555	2534	2840	5230	5373	5207	6025	5804
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	39887	41577	37528	34560	29077	22871	24943	18092	21448
a) Public Sector	13010	13374	11561	10938	9478	8519	9784	3618	3843
b) Financial institutions	4206	4361	3323	3029	3169	2530	2444	2007	5958
c) Private Sector	22671	23842	22644	20594	16430	11822	12715	12467	11647
III. International Monetary Fund	32439	36910	34350	37177	35129	37716	38202	40931	41442
IV. Trade Credit	96556	93275	78915	70001	62426	61676	53542	52617	47705
a) Buyers credit	84667	80069	66006	54963	46790	43699	34377	30952	25185
b) Suppliers credit	4236	4779	5217	6088	6094	6764	6868	7101	6947
c) Export credit component of bilateral credit	7653	8427	7692	8950	9543	11213	12297	14565	15574
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 148 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl.)**

(₹ Crore)

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	762128	897744	1128501	1197176	1115514	1312723	1423574	1654195	1566295
a) Commercial bank loans	454450	582644	635246	647311	567286	550788	654234	823472	810719
b) Securitised borrowings (inclu. IDBs and FCCBs)	306070	313416	490895	547465	545906	759701	767266	828604	753585
c) Loans/secured borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	1608	1684	2360	2400	2323	2234	2074	2120	1992
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	385202	624101	720997	841956	757751	820737	902152	977309	1027382
VII. Rupee Debt	6839	8826	9426	8479	7962	7886	8007	7704	7162
a) Defence	6164	8179	8807	7887	7398	7350	7498	7223	6708
b) Civilian	675	647	619	592	564	536	509	481	453
VIII. Total Long-term Debt (I to VII)	1698803	2131229	2436397	2663657	2483708	2777308	3005104	3391944	3422320
IX. Short-term Debt	525931	550985	535144	553906	571387	664575	749924	805708	742995
a) Non-resident Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) Trade-related credits	472026	491271	510938	530806	560781	652969	708379	764291	714863
1) Above 180 days	321010	330500	334267	339674	364104	431225	362982	389010	344758
2) Up to 180 days	151016	160771	176671	191132	196677	221744	345397	375281	370106
c) FII investments on government treasury bills and other instruments	29671	33686	7307	132	260	580	12003	12990	12467
d) Investments in treasury bills by foreign central banks and international institutions	447	572	714	1576	1577	1791	1820	1822	1955
e) External Debt Liabilities of (i+ii)	23787	25456	16186	21392	8768	9234	27721	26605	13710
i) Central Bank	985	892	939	1197	1575	1782	1529	1357	1282
ii) Commercial Banks	22802	24564	15247	20195	7194	7453	26193	25248	12429
X. Gross External Debt Position	2224734	2682214	2971542	3217563	3055095	3441883	3755028	4197652	4165315
Concessional Debt as % of Total Debt	11.1	10.4	8.8	9.0	9.4	9.1	8.7	8.8	9.1
Short-term Debt as % of Total Debt	23.6	20.5	18.0	17.2	18.7	19.3	20.0	19.1	17.7
Debt to GDP Ratio (%)	22.4	23.9	23.8	23.4	19.8	20.1	19.9	20.6	21.1
Debt Service Ratio (%)	5.9	5.9	7.6	8.8	8.3	7.5	6.4	6.5	8.2

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

- Notes** : 1. Other concessional multilateral government borrowing refers to debt outstanding to institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional government/ public sector/ financial institutions other borrowings refer to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) include net investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : Ministry of Finance, Government of India and Reserve Bank of India.