

TABLE 132 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Crore)

Item/Year	2014-15			2015-16			2016-17		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	1934210	2820072	-885862	1743289	2592820	-849531	1878943	2633395	-754452
2. Invisibles (a+b+c)	1478048	755499	722549	1538693	832924	705769	1623552	966016	657536
a) Services	967192	498877	468316	1010446	554617	455828	1101366	642916	458450
i) Travel	124542	93535	31008	139542	96756	42786	155929	110318	45611
ii) Transportation	106865	98925	7940	91660	98618	-6958	106312	94773	11539
iii) Insurance	13461	6835	6626	13113	7530	5583	14795	10033	4761
iv) G.n.i.e.	3321	5871	-2550	3788	5677	-1890	3946	4021	-75
v) Miscellaneous	719002	293711	425291	762343	346035	416308	820384	423771	396613
of which: Software services	447087	16582	430505	485464	17683	467781	498700	24062	474638
Business services	173793	169173	4620	189693	203860	-14167	220981	216754	4227
Financial services	34583	21772	12811	32271	20487	11784	34193	39262	-5069
Communication services	12224	6236	5988	14230	6592	7639	15928	6106	9822
b) Transfers	428863	27199	401663	431923	22203	409720	412918	37432	375486
i) Official	1970	5461	-3491	2851	6213	-3363	1798	5750	-3952
ii) Private	426893	21739	405154	429072	15989	413083	411120	31682	379438
c) Income	81994	229423	-147430	96324	256104	-159779	109268	285668	-176400
i) Investment income	60225	212701	-152477	72770	241448	-168678	82857	268614	-185757
ii) Compensation of employees	21769	16722	5047	23555	14656	8899	26411	17054	9357
Total Current account (1+2)	3412258	3575571	-163313	3281982	3425744	-143762	3502495	3599411	-96916
B. Capital account									
1. Foreign investment (a+b)	1886225	1437153	449072	1807152	1598573	208579	2082318	1792924	289394
a) Foreign direct investment (i+ii)	317087	125869	191219	392422	156640	235782	474811	235898	238913
i) In India	276400	60506	215893	364146	69888	294258	404057	120765	283292
Equity	195324	58963	136362	269660	69058	200602	299982	116159	183822
Reinvested earnings	61133	0	61133	68343	0	68343	82787	0	82787
Other capital	19943	1544	18399	26143	830	25313	21289	4606	16683
ii) Abroad	40688	65363	-24675	28276	86752	-58476	70753	115133	-44379
Equity	40688	23711	16977	28276	42750	-14474	70753	65675	5079
Reinvested earnings	0	20404	-20404	0	21847	-21847	0	19621	-19621
Other capital	0	21247	-21247	0	22154	-22154	0	29836	-29836
ii) Portfolio investment	1569138	1311285	257853	1414730	1441933	-27203	1607507	1557026	50482
i) In India	1564766	1307004	257762	1409176	1432998	-23822	1592617	1541095	51522
of which: FII's	1556857	1307004	249853	1406792	1432998	-26207	1592617	1541095	51522
GDRs/ADRs	7909	0	7909	2385	0	2385	0	0	0
ii) Abroad	4372	4281	91	5553	8935	-3381	14890	15931	-1040
2. Loans (a+b+c)	754168	734435	19733	788403	818170	-29767	808529	792490	16038
a) External assistance	35408	24787	10622	40244	30229	10015	43561	30056	13505
i) By India	368	2370	-2001	383	3399	-3016	388	1548	-1160
ii) To India	35040	22417	12623	39861	26830	13031	43173	28508	14665
b) Commercial borrowings	170386	160828	9557	158572	188746	-30174	151522	192454	-40932
ii) By India	9842	1653	8190	21845	13226	8619	30395	20400	9996
ii) To India	160543	159176	1368	136727	175520	-38793	121127	172054	-50928
c) Short term to India	548374	548820	-446	589587	599194	-9607	613446	569981	43465
i) Suppliers' Credit >180 days & Buyers' Credit	535689	545024	-9334	572975	587019	-14044	601970	568718	33252
ii) Suppliers' credit up to 180 days	12685	3797	8889	16612	12175	4437	11475	1262	10213
3. Banking capital (a+b)	550976	478893	72083	579805	514547	65257	561610	672787	-111177
a) Commercial banks	540246	478893	61353	579563	512774	66788	559680	672771	-113091
i) Assets	103441	112895	-9454	124069	151264	-27195	199390	193410	5980
ii) Liabilities	436805	365998	70807	455493	361510	93983	360290	479361	-119071
of which: Non-resident deposits	386867	300743	86125	392155	287489	104666	319339	403003	-83664
b) Others	10730	0	10730	242	1773	-1531	1930	16	1914
4. Rupee debt service	0	489	-489	0	476	-476	0	665	-665
5. Other capital	176562	169411	7151	160653	137909	22744	240945	190199	50747
Total capital account (1 to 5)	3367931	2820381	547550	3336013	3069674	266338	3693401	3449065	244337
C. Errors & omissions	6725	13037	-6312	2796	9542	-6746	2550	5737	-3187
D. Overall balance (A+B+C)	6786914	6408989	377925	6620790	6504960	115830	7198447	7054213	144234
E. Monetary movements (i+ii)	0	377925	-377925	5563	121393	-115830	8373	152607	-144234
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	377925	-377925	5563	121393	-115830	8373	152607	-144234
of which: SDR Allocation	-	-	-	0	0	0	-	-	-

(Continued)

TABLE 132 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

Item/Year	2017-18			2018-19			2019-20		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	1991436	3023163	-1031727	2358211	3619072	-1260861	2270919	3385822	-1114902
2. Invisibles (a+b+c)	1826720	1109119	717601	2144996	1284363	860633	2281179	1338706	942474
a) Services	1257472	757503	499968	1456277	882494	573783	1511659	909278	602381
i) Travel	182768	125778	56990	199142	151485	47658	212684	155741	56943
ii) Transportation	112418	113488	-1071	136100	143689	-7589	148761	172134	-23373
iii) Insurance	16154	10957	5197	18634	12543	6091	17238	12335	4903
iv) G.n.i.e.	4280	5119	-839	4260	7795	-3535	4677	7841	-3164
v) Miscellaneous	941852	502162	439690	1098141	566982	531159	1128298	561226	567072
of which: Software services	498402	33125	465277	583926	40585	543340	660148	60024	600124
Business services	240722	236096	4626	273644	282815	-9170	324150	332437	-8287
Financial services	33271	35691	-2420	34019	24428	9591	33519	20803	12716
Communication services	13516	6149	7366	17956	7918	10038	19297	9196	10101
b) Transfers	447670	45224	402445	535951	46776	489175	590992	57786	533206
i) Official	2103	5397	-3295	1743	6308	-4565	1138	8296	-7158
ii) Private	445567	39827	405740	534207	40468	493740	589854	49490	540364
c) Income	121579	306391	-184813	152769	355093	-202324	178528	371642	-193114
i) Investment income	92848	291572	-198724	119592	338456	-218864	138648	352530	-213882
ii) Compensation of employees	28731	14819	13911	33177	16637	16540	39880	19112	20768
Total Current account (1+2)	3818156	4132282	-314126	4503207	4903435	-400227	4552099	4724528	-172429
B. Capital account									
1. Foreign investment (a+b)	2317650	1979966	337684	2249875	2037696	212179	2614747	2302532	312215
a) Foreign direct investment (i+ii)	415421	220369	195052	453100	239063	214036	551647	246827	304820
i) In India	392944	138968	253977	433069	131136	301932	527347	130392	396955
Equity	293352	137559	155793	314461	129397	185064	366490	129168	237322
Reinvested earnings	80840	0	80840	95671	0	95671	100561	0	100561
Other capital	18753	1409	17344	22937	1739	21198	60296	1224	59072
ii) Abroad	22477	81402	-58925	20031	107927	-87896	24300	116435	-92135
Equity	22477	33866	-11389	20031	50188	-30157	24300	53771	-29471
Reinvested earnings	0	18387	-18387	0	21203	-21203	0	22338	-22338
Other capital	0	29149	-29149	0	36536	-36536	0	40326	-40326
b) Portfolio investment	1902228	1759597	142632	1796775	1798633	-1857	2063100	2055705	7395
i) In India	1892201	1749253	142948	1774547	1774552	-5	2015956	2014755	1200
of which: Fills	1892201	1749253	142948	1761779	1774552	-12773	2015956	2014755	1200
GDRs/ADRs	0	0	0	12768	0	12768	0	0	0
ii) Abroad	10027	10344	-317	22229	24080	-1852	47144	40949	6194
2. Loans (a+b+c)	948250	840828	107422	659143	545701	113441	668960	486712	182248
a) External assistance	49750	30773	18977	60429	36287	24143	66039	39536	26503
i) By India	355	801	-446	325	837	-511	56	803	-747
ii) To India	49395	29972	19423	60104	35450	24654	65983	38733	27250
b) Commercial borrowings	250605	251766	-1161	296867	222753	74114	328239	164791	163448
ii) By India	92078	88110	3968	97579	93094	4485	48723	39538	9185
ii) To India	158527	163655	-5129	199288	129659	69629	279516	125253	154263
c) Short term to India	647895	558289	89606	301846	286662	15184	274682	282385	-7704
i) Suppliers' Credit >180 days & Buyers' Credit	623670	558289	65381	192250	286662	-94412	264945	271324	-6378
ii) Suppliers' credit up to 180 days	24225	0	24225	109596	0	109596	9737	11062	-1325
3. Banking capital (a+b)	616727	512300	104427	646662	597020	49642	601082	639907	-38825
a) Commercial banks	614031	509602	104430	639563	592225	47338	600265	634474	-34209
i) Assets	164673	166547	-1874	158532	206960	-48429	189723	222176	-32453
ii) Liabilities	449359	343055	106304	481032	385265	95767	410542	412298	-1756
of which: Non-resident deposits	383765	321375	62390	413774	341877	71897	394304	333182	61123
b) Others	2695	2698	-3	7099	4795	2304	817	5433	-4616
4. Rupee debt service	0	482	-482	0	213	-213	0	483	-483
5. Other capital	266106	226037	40069	237182	228828	8354	446158	312730	133428
Total capital account (1 to 5)	4148732	3559613	589119	3792862	3409459	383403	4330947	3742363	588584
C. Errors & omissions	12249	6426	5823	4083	7463	-3380	13260	6210	7051
D. Overall balance (A+B+C)	7979137	7698321	280816	8300152	8320356	-20204	8896306	8473100	423206
E. Monetary movements (i+ii)	0	280816	-280816	120018	99814	20204	0	423206	-423206
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	280816	-280816	120018	99814	20204	0	423206	-423206
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e.: Government not included elsewhere.

Notes : 1. Data for 2019-20 are preliminary estimates.

2. Total may not tally due to rounding off.

Also see Notes on Tables.