

TABLE 129 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Crore)

Item/Year	2016-17			2017-18			2018-19		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	1878943	2633395	-754452	1991436	3023163	-1031727	2358211	3619072	-1260861
2. Invisibles (a+b+c)	1623552	966016	657536	1826720	1109119	717601	2144996	1284363	860633
a) Services	1101366	642916	458450	1257472	757503	499968	1456277	882494	573783
i) Travel	155929	110318	45611	182768	125778	56990	199142	151485	47658
ii) Transportation	106312	94773	11539	112418	113488	-1071	136100	143689	-7589
iii) Insurance	14795	10033	4761	16154	10957	5197	18634	12543	6091
iv) G.n.i.e.	3946	4021	-75	4280	5119	-839	4260	7795	-3535
v) Miscellaneous	820384	423771	396613	941852	502162	439690	1098141	566982	531159
of which: Software services	498700	24062	474638	498402	33125	465277	583926	40585	543340
Business services	220981	216754	4227	240722	236096	4626	273644	282815	-9170
Financial services	34193	39262	-5069	33271	35691	-2420	34019	24428	9591
Communication services	15928	6106	9822	13516	6149	7366	17956	7918	10038
b) Transfers	412918	37432	375486	447670	45224	402445	535951	46776	489175
i) Official	1798	5750	-3952	2103	5397	-3295	1743	6308	-4565
ii) Private	411120	31682	379438	445567	39827	405740	534207	40468	493740
c) Income	109268	285668	-176400	121579	306391	-184813	152769	355093	-202324
i) Investment income	82857	268614	-185757	92848	291572	-198724	119592	338456	-218864
ii) Compensation of employees	26411	17054	9357	28731	14819	13911	33177	16637	16540
Total Current account (1+2)	3502495	3599411	-96916	3818156	4132282	-314126	4503207	4903435	-400227
B. Capital account									
1. Foreign investment (a+b)	2082318	1792924	289394	2317650	1979966	337684	2249875	2037696	212179
a) Foreign direct investment (i+ii)	474811	235898	238913	415421	220369	195052	453100	239063	214036
i) In India	404057	120765	283292	392944	138968	253977	433069	131136	301932
Equity	299982	116159	183822	293352	137559	155793	314461	129397	185064
Reinvested earnings	82787	0	82787	80840	0	80840	95671	0	95671
Other capital	21289	4606	16683	18753	1409	17344	22937	1739	21198
ii) Abroad	70753	115133	-44379	22477	81402	-58925	20031	107927	-87896
Equity	70753	65675	5079	22477	33866	-11389	20031	50188	-30157
Reinvested earnings	0	19621	-19621	0	18387	-18387	0	21203	-21203
Other capital	0	29836	-29836	0	29149	-29149	0	36536	-36536
b) Portfolio investment	1607507	1557026	50482	1902228	1759597	142632	1796775	1798633	-1857
i) In India	1592617	1541095	51522	1892201	1749253	142948	1774547	1774552	-5
of which: FIIs	1592617	1541095	51522	1892201	1749253	142948	1761779	1774552	-12773
GDRs/ADRs	0	0	0	0	0	0	12768	0	12768
ii) Abroad	14890	15931	-1040	10027	10344	-317	22229	24080	-1852
2. Loans (a+b+c)	808529	792490	16038	948250	840828	107422	659143	545701	113441
a) External assistance	43561	30056	13505	49750	30773	18977	60429	36287	24143
i) By India	388	1548	-1160	355	801	-446	325	837	-511
ii) To India	43173	28508	14665	49395	29972	19423	60104	35450	24654
b) Commercial borrowings	151522	192454	-40932	250605	251766	-1161	296867	222753	74114
ii) By India	30395	20400	9996	92078	88110	3968	97579	93094	4485
ii) To India	121127	172054	-50928	158527	163655	-5129	199288	129659	69629
c) Short term to India	613446	569981	43465	647895	558289	89606	301846	286662	15184
i) Suppliers' Credit >180 days & Buyers' Credit	601970	568718	33252	623670	558289	65381	192250	286662	-94412
ii) Suppliers' credit up to 180 days	11475	1262	10213	24225	0	24225	109596	0	109596
3. Banking capital (a+b)	561610	672787	-111177	616727	512300	104427	646662	597020	49642
a) Commercial banks	559680	672771	-113091	614031	509602	104430	639563	592225	47338
i) Assets	199390	193410	5980	164673	166547	-1874	168532	206960	-48429
ii) Liabilities	360290	479361	-119071	449359	343055	106304	481032	385265	95767
of which: Non-resident deposits	319339	403003	-83664	383765	321375	62390	413774	341877	71897
b) Others	1930	16	1914	2695	2698	-3	7099	4795	2304
4. Rupee debt service	0	665	-665	0	482	-482	0	213	-213
5. Other capital	240945	190199	50747	266106	226037	40069	237182	228828	8354
Total capital account (1 to 5)	3693401	3449065	244337	4148732	3559613	589119	3792862	3409459	383403
C. Errors & omissions	2550	5737	-3187	12249	6426	5823	4083	7463	-3380
D. Overall balance (A+B+C)	7198447	7054213	144234	7979137	7698321	280816	8300152	8320356	-20204
E. Monetary movements (i+ii)	8373	152607	-144234	0	280816	-280816	120018	99814	20204
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	8373	152607	-144234	0	280816	-280816	120018	99814	20204
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

TABLE 129 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

Item/Year	(₹ Crore)								
	2019-20			2020-21			2021-22		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	2270919	3385822	-1114902	2193253	2946318	-753065	3199115	4613049	-1413934
2. Invisibles (a+b+c)	2281179	1338706	942474	2278625	1343490	935135	2755292	1632174	1123118
a) Services	1511659	909278	602381	1528236	871336	656900	1897558	1096248	801311
i) Travel	212684	155741	56943	62900	85360	-22460	67899	121416	-53517
ii) Transportation	148761	172134	-23373	162013	146410	15603	243582	267395	-23813
iii) Insurance	17238	12335	4903	17625	15246	2379	24719	15468	9251
iv) G.n.i.e.	4677	7841	-3164	4672	7594	-2923	5976	7217	-1241
v) Miscellaneous	1128298	561226	567072	1281026	616725	664301	1555383	684752	870630
of which: Software services	660148	60024	600124	741557	75926	665631	910096	93615	816481
Business services	324150	332437	-8287	364553	367352	-2800	439668	385257	54411
Financial services	33519	20803	12716	32166	35301	-3135	40805	41900	-1096
Communication services	19297	9196	10101	20791	10661	10130	23369	8416	14953
b) Transfers	590992	57786	533206	595789	50867	544922	665791	66175	599616
i) Official	1138	8296	-7158	1061	8327	-7266	1456	7284	-5828
ii) Private	589854	49490	540364	594728	42540	552188	664334	58891	605444
c) Income	178528	371642	-193114	154600	421288	-266687	191943	469751	-277808
i) Investment income	138648	352530	-213882	110143	400495	-290352	144554	446919	-302365
ii) Compensation of employees	39880	19112	20768	44457	20793	23664	47390	22832	24557
Total Current account (1+2)	4552099	4724528	-172429	4471878	4289808	182070	5954407	6245223	-290816
B. Capital account									
1. Foreign investment (a+b)	2614747	2302532	312215	2962726	2370869	591856	3561413	3400485	160928
a) Foreign direct investment (i+ii)	551647	246827	304820	639521	314139	325382	657396	369930	287467
i) In India	527347	130392	396955	607771	201006	406765	632047	213284	418763
Equity	366490	129168	237322	452767	200543	252224	444457	202679	241778
Reinvested earnings	100561	0	100561	125600	0	125600	144219	0	144219
Other capital	60296	1224	59072	29404	463	28941	43371	10605	32766
ii) Abroad	24300	116435	-92135	31750	113133	-81383	25349	156645	-131296
Equity	24300	53771	-29471	31750	41415	-9665	25349	74920	-49571
Reinvested earnings	0	22338	-22338	0	22364	-22364	0	25173	-25173
Other capital	0	40326	-40326	0	49354	-49354	0	56551	-56551
b) Portfolio investment	2063100	2055705	7395	2323205	2056730	266474	2904017	3030555	-126539
i) In India	2015956	2014755	1200	2310454	2024824	285630	2873927	2980213	-106286
of which: FII's	2015956	2014755	1200	2310454	2024824	285630	2873927	2980213	-106286
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	47144	40949	6194	12751	31907	-19156	30090	50342	-20253
2. Loans (a+b+c)	668960	486712	182248	634710	584127	50583	787108	535905	251203
a) External assistance	66039	39536	26503	125583	42578	83005	82048	41891	40157
i) By India	56	803	-747	284	611	-327	379	481	-102
ii) To India	65983	38733	27250	125299	41967	83332	81669	41410	40259
b) Commercial borrowings	328239	164791	163448	231890	233902	-2012	224781	164160	60621
ii) By India	48723	39538	9185	21199	24085	-2886	14021	8619	5403
ii) To India	279516	125253	154263	210691	209817	874	210760	155542	55218
c) Short term to India	274682	282385	-7704	277237	307647	-30411	480279	329854	150425
i) Suppliers' Credit >180 days & Buyers' Credit	264945	271324	-6378	261995	296295	-34299	339086	329854	9232
ii) Suppliers' credit up to 180 days	9737	11062	-1325	15241	11353	3889	141194	0	141194
3. Banking capital (a+b)	601082	639907	-38825	551356	706588	-155231	766628	717339	49289
a) Commercial banks	600265	634474	-34209	546792	700765	-153973	763736	711096	52639
i) Assets	189723	222176	-32453	175636	333005	-157369	377142	362114	15028
ii) Liabilities	410542	412298	-1756	371156	367760	3396	386594	348983	37611
of which: Non-resident deposits	394304	333182	61123	344627	289505	55121	338520	314513	24007
b) Others	817	5433	-4616	4564	5823	-1259	2892	6242	-3350
4. Rupee debt service	0	483	-483	0	484	-484	0	527	-527
5. Other capital	446158	312730	133428	289780	306298	-16518	558286	382560	175727
Total capital account (1 to 5)	4330947	3742363	588584	4438572	3968366	470206	5673435	5036815	636620
C. Errors & omissions	13260	6210	7051	7040	9636	-2595	10628	7313	3314
D. Overall balance (A+B+C)	8896306	8473100	423206	8917490	8267810	649681	11638469	11289351	349119
E. Monetary movements (i+ii)	0	423206	-423206	0	649681	-649681	120545	469664	-349119
i) I.M.F.	-	-	-	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	423206	-423206	0	649681	-649681	120545	469664	-349119
of which: SDR Allocation	-	-	-	-	-	-	-	132346	-132346

G.n.i.e.: Government not included elsewhere.

Notes : 1. Data for 2021-22 are preliminary estimates.

2. Total may not tally due to rounding off.

Also see Notes on Tables.