

TABLE 129 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Crore)

Item/Year	2015-16			2016-17			2017-18		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
<b>A. Current account</b>									
<b>1. Merchandise</b>	<b>1743289</b>	<b>2592820</b>	<b>-849531</b>	<b>1878943</b>	<b>2633395</b>	<b>-754452</b>	<b>1991436</b>	<b>3023163</b>	<b>-1031727</b>
<b>2. Invisibles (a+b+c)</b>	<b>1538693</b>	<b>832924</b>	<b>705769</b>	<b>1623552</b>	<b>966016</b>	<b>657536</b>	<b>1826720</b>	<b>1109119</b>	<b>717601</b>
a) Services	1010446	554617	455828	1101366	642916	458450	1257472	757503	499968
i) Travel	139542	96756	42786	155929	110318	45611	182768	125778	56990
ii) Transportation	91660	98618	-6958	106312	94773	11539	112418	113488	-1071
iii) Insurance	13113	7530	5583	14795	10033	4761	16154	10957	5197
iv) G.n.i.e.	3788	5677	-1890	3946	4021	-75	4280	5119	-839
v) Miscellaneous	762343	346035	416308	820384	423771	396613	941852	502162	439690
of which: Software services	485464	17683	467781	498700	24062	474638	498402	33125	465277
Business services	189693	203860	-14167	220981	216754	4227	240722	236096	4626
Financial services	32271	20487	11784	34193	39262	-5069	33271	35691	-2420
Communication services	14230	6592	7639	15928	6106	9822	13516	6149	7366
b) Transfers	431923	22203	409720	412918	37432	375486	447670	45224	402445
i) Official	2851	6213	-3363	1798	5750	-3952	2103	5397	-3295
ii) Private	429072	15989	413083	411120	31682	379438	445567	39827	405740
c) Income	96324	256104	-159779	109268	285668	-176400	121579	306391	-184813
i) Investment income	72770	241448	-168678	82857	268614	-185757	92848	291572	-198724
ii) Compensation of employees	23555	14656	8899	26411	17054	9357	28731	14819	13911
<b>Total Current account (1+2)</b>	<b>3281982</b>	<b>3425744</b>	<b>-143762</b>	<b>3502495</b>	<b>3599411</b>	<b>-96916</b>	<b>3818156</b>	<b>4132282</b>	<b>-314126</b>
<b>B. Capital account</b>									
<b>1. Foreign investment (a+b)</b>	<b>1807152</b>	<b>1598573</b>	<b>208579</b>	<b>2082318</b>	<b>1792924</b>	<b>289394</b>	<b>2317650</b>	<b>1979966</b>	<b>337684</b>
a) Foreign direct investment (i+ii)	392422	156640	235782	474811	235898	238913	415421	220369	195052
i) In India	364146	69888	294258	404057	120765	283292	392944	138968	253977
Equity	269660	69058	200602	299982	116159	183822	293352	137559	155793
Reinvested earnings	68343	0	68343	82787	0	82787	80840	0	80840
Other capital	26143	830	25313	21289	4606	16683	18753	1409	17344
ii) Abroad	28276	86752	-58476	70753	115133	-44379	22477	81402	-58925
Equity	28276	42750	-14474	70753	65675	5079	22477	33866	-11389
Reinvested earnings	0	21847	-21847	0	19621	-19621	0	18387	-18387
Other capital	0	22154	-22154	0	29836	-29836	0	29149	-29149
b) Portfolio investment	1414730	1441933	-27203	1607507	1557026	50482	1902228	1759597	142632
i) In India	1409176	1432998	-23822	1592617	1541095	51522	1892201	1749253	142948
of which: FII's	1406792	1432998	-26207	1592617	1541095	51522	1892201	1749253	142948
GDRs/ADRs	2385	0	2385	0	0	0	0	0	0
ii) Abroad	5553	8935	-3381	14890	15931	-1040	10027	10344	-317
<b>2. Loans (a+b+c)</b>	<b>788403</b>	<b>818170</b>	<b>-29767</b>	<b>808529</b>	<b>792490</b>	<b>16038</b>	<b>948250</b>	<b>840828</b>	<b>107422</b>
a) External assistance	40244	30229	10015	43561	30056	13505	49750	30773	18977
i) By India	383	3399	-3016	388	1548	-1160	355	801	-446
ii) To India	39861	26830	13031	43173	28508	14665	49395	29972	19423
b) Commercial borrowings	158572	188746	-30174	151522	192454	-40932	250605	251766	-1161
ii) By India	21845	13226	8619	30395	20400	9996	92078	88110	3968
ii) To India	136727	175520	-38793	121127	172054	-50928	158527	163655	-5129
c) Short term to India	589587	599194	-9607	613446	569981	43465	647895	558289	89606
i) Suppliers' Credit >180 days & Buyers' Credit	572975	587019	-14044	601970	568718	33252	623670	558289	65381
ii) Suppliers' credit up to 180 days	16612	12175	4437	11475	1262	10213	24225	0	24225
<b>3. Banking capital (a+b)</b>	<b>579805</b>	<b>514547</b>	<b>65257</b>	<b>561610</b>	<b>672787</b>	<b>-111177</b>	<b>616727</b>	<b>512300</b>	<b>104427</b>
a) Commercial banks	579563	512774	66788	559680	672771	-113091	614031	509602	104430
i) Assets	124069	151264	-27195	199390	193410	5980	164673	166547	-1874
ii) Liabilities	455493	361510	93983	360290	479361	-119071	449359	343055	106304
of which: Non-resident deposits	392155	287489	104666	319339	403003	-83664	383765	321375	62390
b) Others	242	1773	-1531	1930	16	1914	2695	2698	-3
<b>4. Rupee debt service</b>	<b>0</b>	<b>476</b>	<b>-476</b>	<b>0</b>	<b>665</b>	<b>-665</b>	<b>0</b>	<b>482</b>	<b>-482</b>
<b>5. Other capital</b>	<b>160653</b>	<b>137909</b>	<b>22744</b>	<b>240945</b>	<b>190199</b>	<b>50747</b>	<b>266106</b>	<b>226037</b>	<b>40069</b>
<b>Total capital account (1 to 5)</b>	<b>3336013</b>	<b>3069674</b>	<b>266338</b>	<b>3693401</b>	<b>3449065</b>	<b>244337</b>	<b>4148732</b>	<b>3559613</b>	<b>589119</b>
<b>C. Errors &amp; omissions</b>	<b>2796</b>	<b>9542</b>	<b>-6746</b>	<b>2550</b>	<b>5737</b>	<b>-3187</b>	<b>12249</b>	<b>6426</b>	<b>5823</b>
<b>D. Overall balance (A+B+C)</b>	<b>6620790</b>	<b>6504960</b>	<b>115830</b>	<b>7198447</b>	<b>7054213</b>	<b>144234</b>	<b>7979137</b>	<b>7698321</b>	<b>280816</b>
<b>E. Monetary movements (i+ii)</b>	<b>5563</b>	<b>121393</b>	<b>-115830</b>	<b>8373</b>	<b>152607</b>	<b>-144234</b>	<b>0</b>	<b>280816</b>	<b>-280816</b>
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	5563	121393	-115830	8373	152607	-144234	0	280816	-280816
of which: SDR Allocation	0	0	0	-	-	-	-	-	-

(Continued)

**TABLE 129 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)**

(₹ crore)

Item/Year	2018-19			2019-20			2020-21		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
<b>A. Current account</b>									
<b>1. Merchandise</b>	<b>2358211</b>	<b>3619072</b>	<b>-1260861</b>	<b>2270919</b>	<b>3385822</b>	<b>-1114902</b>	<b>2193253</b>	<b>2946318</b>	<b>-753065</b>
<b>2. Invisibles (a+b+c)</b>	<b>2144996</b>	<b>1284363</b>	<b>860633</b>	<b>2281179</b>	<b>1338706</b>	<b>942474</b>	<b>2278625</b>	<b>1343490</b>	<b>935135</b>
a) Services	1456277	882494	573783	1511659	909278	602381	1528236	871336	656900
i) Travel	199142	151485	47658	212684	155741	56943	62900	85360	-22460
ii) Transportation	136100	143689	-7589	148761	172134	-23373	162013	146410	15603
iii) Insurance	18634	12543	6091	17238	12335	4903	17625	15246	2379
iv) G.n.i.e.	4260	7795	-3535	4677	7841	-3164	4672	7594	-2923
v) Miscellaneous	1098141	566982	531159	1128298	561226	567072	1281026	616725	664301
of which: Software services	583926	40585	543340	660148	60024	600124	741557	75926	665631
Business services	273644	282815	-9170	324150	332437	-8287	364553	367352	-2800
Financial services	34019	24428	9591	33519	20803	12716	32166	35301	-3135
Communication services	17956	7918	10038	19297	9196	10101	20791	10661	10130
b) Transfers	535951	46776	489175	590992	57786	533206	595789	50867	544922
i) Official	1743	6308	-4565	1138	8296	-7158	1061	8327	-7266
ii) Private	534207	40468	493740	589854	49490	540364	594728	42540	552188
c) Income	152769	355093	-202324	178528	371642	-193114	154600	421288	-266687
i) Investment income	119592	338456	-218864	138648	352530	-213882	110143	400495	-290352
ii) Compensation of employees	33177	16637	16540	39880	19112	20768	44457	20793	23664
<b>Total Current account (1+2)</b>	<b>4503207</b>	<b>4903435</b>	<b>-400227</b>	<b>4552099</b>	<b>4724528</b>	<b>-172429</b>	<b>4471878</b>	<b>4289808</b>	<b>182070</b>
<b>B. Capital account</b>									
<b>1. Foreign investment (a+b)</b>	<b>2249875</b>	<b>2037696</b>	<b>212179</b>	<b>2614747</b>	<b>2302532</b>	<b>312215</b>	<b>2962726</b>	<b>2370869</b>	<b>591856</b>
a) Foreign direct investment (i+ii)	453100	239063	214036	551647	246827	304820	639521	314139	325382
i) In India	433069	131136	301932	527347	130392	396955	607771	201006	406765
Equity	314461	129397	185064	366490	129168	237322	452767	200543	252224
Reinvested earnings	95671	0	95671	100561	0	100561	125600	0	125600
Other capital	22937	1739	21198	60296	1224	59072	29404	463	28941
ii) Abroad	20031	107927	-87896	24300	116435	-92135	31750	113133	-81383
Equity	20031	50188	-30157	24300	53771	-29471	31750	41415	-9665
Reinvested earnings	0	21203	-21203	0	22338	-22338	0	22364	-22364
Other capital	0	36536	-36536	0	40326	-40326	0	49354	-49354
b) Portfolio investment	1796775	1798633	-1857	2063100	2055705	7395	2323205	2056730	266474
i) In India	1774547	1774552	-5	2015956	2014755	1200	2310454	2024824	285630
of which: Fills	1761779	1774552	-12773	2015956	2014755	1200	2310454	2024824	285630
GDRs/ADRs	12768	0	12768	0	0	0	0	0	0
ii) Abroad	22229	24080	-1852	47144	40949	6194	12751	31907	-19156
<b>2. Loans (a+b+c)</b>	<b>659143</b>	<b>545701</b>	<b>113441</b>	<b>668960</b>	<b>486712</b>	<b>182248</b>	<b>634710</b>	<b>584127</b>	<b>50583</b>
a) External assistance	60429	36287	24143	66039	39536	26503	125583	42578	83005
i) By India	325	837	-511	56	803	-747	284	611	-327
ii) To India	60104	35450	24654	65983	38733	27250	125299	41967	83332
b) Commercial borrowings	296867	222753	74114	328239	164791	163448	231890	233902	-2012
ii) By India	97579	93094	4485	48723	39538	9185	21199	24085	-2886
ii) To India	199288	129659	69629	279516	125253	154263	210691	209817	874
c) Short term to India	301846	286662	15184	274682	282385	-7704	277237	307647	-30411
i) Suppliers' Credit >180 days & Buyers' Credit	192250	286662	-94412	264945	271324	-6378	261995	296295	-34299
ii) Suppliers' credit up to 180 days	109596	0	109596	9737	11062	-1325	15241	11353	3889
<b>3. Banking capital (a+b)</b>	<b>646662</b>	<b>597020</b>	<b>49642</b>	<b>601082</b>	<b>639907</b>	<b>-38825</b>	<b>551356</b>	<b>706588</b>	<b>-155231</b>
a) Commercial banks	639563	592225	47338	600265	634474	-34209	546792	700765	-153973
i) Assets	158532	206960	-48429	189723	222176	-32453	175636	333005	-157369
ii) Liabilities	481032	385265	95767	410542	412298	-1756	371156	367760	3396
of which: Non-resident deposits	413774	341877	71897	394304	333182	61123	344627	289505	55121
b) Others	7099	4795	2304	817	5433	-4616	4564	5823	-1259
<b>4. Rupee debt service</b>	<b>0</b>	<b>213</b>	<b>-213</b>	<b>0</b>	<b>483</b>	<b>-483</b>	<b>0</b>	<b>484</b>	<b>-484</b>
<b>5. Other capital</b>	<b>237182</b>	<b>228828</b>	<b>8354</b>	<b>446158</b>	<b>312730</b>	<b>133428</b>	<b>289780</b>	<b>306298</b>	<b>-16518</b>
<b>Total capital account (1 to 5)</b>	<b>3792862</b>	<b>3409459</b>	<b>383403</b>	<b>4330947</b>	<b>3742363</b>	<b>588584</b>	<b>4438572</b>	<b>3968366</b>	<b>470206</b>
<b>C. Errors &amp; omissions</b>	<b>4083</b>	<b>7463</b>	<b>-3380</b>	<b>13260</b>	<b>6210</b>	<b>7051</b>	<b>7040</b>	<b>9636</b>	<b>-2595</b>
<b>D. Overall balance (A+B+C)</b>	<b>8300152</b>	<b>8320356</b>	<b>-20204</b>	<b>8896306</b>	<b>8473100</b>	<b>423206</b>	<b>8917490</b>	<b>8267810</b>	<b>649681</b>
<b>E. Monetary movements (i+ii)</b>	<b>120018</b>	<b>99814</b>	<b>20204</b>	<b>0</b>	<b>423206</b>	<b>-423206</b>	<b>0</b>	<b>649681</b>	<b>-649681</b>
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	120018	99814	20204	0	423206	-423206	0	649681	-649681
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e.: Government not included elsewhere.

Notes : 1. Data for 2020-21 are preliminary estimates.

2. Total may not tally due to rounding off.

Also see Notes on Tables.