

**TABLE 128 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR**

(US \$ Million)

Item/Year	2016-17			2017-18			2018-19		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	280138	392580	-112442	308970	469006	-160036	337237	517519	-180283
2. Invisibles (a+b+c)	242051	144025	98026	283406	172087	111319	306483	183457	123026
a) Services	164197	95852	68345	195089	117527	77562	208000	126060	81941
i) Travel	23244	16451	6792	28355	19516	8839	28441	21704	6737
ii) Transportation	15851	14132	1719	17441	17608	-166	19464	20529	-1065
iii) Insurance	2206	1496	710	2506	1700	806	2661	1790	871
iv) G.n.i.e.	588	600	-11	664	794	-130	610	1114	-504
v) Miscellaneous	122308	63174	59134	146122	77909	68213	156824	80922	75902
of which : Software services	74350	3587	70763	77326	5139	72186	83466	5812	77654
Business services	32946	32317	629	37346	36630	715	39112	40413	-1301
Financial services	5099	5852	-754	5164	5537	-373	4858	3486	1372
Communication services	2375	910	1465	2098	954	1144	2561	1130	1431
b) Transfers	61564	5581	55983	69455	7017	62438	76643	6697	69946
i) Official	268	857	-590	326	837	-511	247	902	-655
ii) Private	61296	4723	56573	69129	6180	62949	76396	5795	70601
c) Income	16291	42593	-26302	18862	47542	-28681	21839	50700	-28861
i) Investment income	12353	40050	-27697	14404	45243	-30839	17101	48321	-31219
ii) Compensation of employees	3937	2543	1395	4457	2299	2158	4738	2380	2358
Total Current account (1+2)	522189	536606	-14417	592376	641093	-48717	643719	700976	-57256
B. Capital account									
1. Foreign investment (a+b)	310522	267299	43224	359546	307145	52401	321776	291682	30094
a) Foreign direct investment (i+ii)	70784	35172	35612	64461	34175	30286	64846	34134	30712
i) In India	60220	18005	42215	60974	21544	39431	62001	18699	43302
Equity	44701	17318	27383	45521	21325	24196	45055	18452	26604
Reinvested earnings	12343	0	12343	12542	0	12542	13672	0	13672
Other Capital	3176	687	2489	2911	219	2692	3274	247	3027
ii) Abroad	10564	17167	-6603	3487	12632	-9144	2845	15435	-12590
Equity	10564	9792	772	3487	5254	-1767	2845	7201	-4356
Reinvested earnings	0	2925	-2925	0	2853	-2853	0	3032	-3032
Other capital	0	4450	-4450	0	4525	-4525	0	5202	-5202
b) Portfolio investment	239738	232127	7612	295084	272969	22115	256930	257548	-618
i) In India	237514	229748	7766	293529	271364	22165	253714	254118	-405
of which: Fills	237514	229748	7766	293529	271364	22165	251894	254118	-2225
GDRs/ADRs	0	0	0	0	0	0	1820	0	1820
ii) Abroad	2224	2378	-154	1556	1605	-50	3216	3429	-213
2. Loans (a+b+c)	120532	118153	2379	147111	130451	16660	94099	78249	15850
a) External assistance	6495	4482	2013	7718	4774	2944	8606	5192	3413
i) By India	58	231	-173	55	124	-69	47	120	-73
ii) To India	6437	4251	2186	7663	4650	3013	8559	5073	3487
b) Commercial borrowings	22584	28686	-6102	38879	39062	-183	42162	31746	10416
i) By India	4532	3044	1488	14292	13676	616	13862	13215	647
ii) To India	18052	25642	-7590	24587	25386	-799	28300	18531	9769
c) Short term to India	91453	84986	6467	100514	86614	13900	43332	41311	2021
i) Suppliers' Credit >180 days & Buyers' Credit	89745	84797	4948	96756	86614	10142	27490	41311	-13821
ii) Suppliers' credit up to 180 days	1708	189	1519	3758	0	3758	15842	0	15842
3. Banking capital (a+b)	83669	100285	-16616	95673	79483	16190	92798	85365	7433
a) Commercial Banks	83381	100283	-16902	95255	79064	16191	91791	84664	7127
i) Assets	29654	28884	771	25532	25834	-302	22936	29633	-6697
ii) Liabilities	53727	71399	-17672	69723	53230	16493	68855	55031	13824
of which: Non-Resident Deposits	47639	60006	-12367	59544	49868	9676	59251	48864	10387
b) Others	288	2	286	417	419	-1	1007	702	306
4. Rupee debt service	0	99	-99	0	75	-75	0	31	-31
5. Other capital	35925	28366	7559	41282	35069	6213	33809	32751	1057
Total capital account (1 to 5)	550649	514202	36447	643612	552222	91390	542482	488080	54403
C. Errors & omissions	377	857	-480	1900	998	902	582	1068	-486
D. Overall balance (A+B+C)	1073215	1051665	21550	1237887	1194313	43574	1186784	1190123	-3339
E. Monetary movements (i+ii)	1242	22792	-21550	0	43574	-43574	17502	14162	3339
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	1242	22792	-21550	0	43574	-43574	17502	14162	3339
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 128 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR (Concl'd.)**

(US \$ Million)

Item/Year	2019-20			2020-21			2021-22		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	320431	477937	-157506	296300	398452	-102152	429164	618623	-189459
2. Invisibles (a+b+c)	321712	188862	132850	307253	181188	126065	369600	218906	150694
a) Services	213191	128269	84922	206090	117524	88565	254527	147011	107516
i) Travel	29998	22011	7987	8483	11507	-3024	9099	16272	-7173
ii) Transportation	20988	24285	-3297	21854	19755	2099	32660	35836	-3177
iii) Insurance	2431	1738	692	2376	2058	318	3316	2076	1241
iv) G.n.i.e.	659	1107	-448	630	1021	-392	803	968	-165
v) Miscellaneous	159115	79128	79987	172746	83182	89564	208649	91859	116790
of which : Software services	93102	8459	84643	99997	10257	89741	122093	12554	109540
Business services	45716	46881	-1165	49161	49522	-361	58967	51681	7286
Financial services	4734	2919	1814	4338	4763	-424	5472	5620	-147
Communication services	2723	1296	1426	2801	1438	1363	3137	1130	2007
b) Transfers	83356	8147	75208	80328	6868	73460	89322	8875	80447
i) Official	161	1170	-1009	143	1122	-979	195	978	-783
ii) Private	83195	6977	76217	80185	5746	74439	89127	7898	81230
c) Income	25166	52446	-27281	20835	56796	-35960	25751	63020	-37269
i) Investment income	19542	49752	-30210	14840	53993	-39154	19391	59957	-40565
ii) Compensation of employees	5623	2694	2929	5996	2802	3193	6360	3063	3296
Total Current account (1+2)	642143	666799	-24656	603553	579640	23912	798764	837529	-38766
B. Capital account									
1. Foreign investment (a+b)	368534	324118	44417	400001	319909	80092	478000	456191	21809
a) Foreign direct investment (i+ii)	77794	34780	43013	86286	42330	43955	88235	49649	38587
i) In India	74390	18384	56006	81973	27046	54927	84835	28605	56231
Equity	51734	18212	33522	61088	26983	34105	59684	27189	32495
Reinvested earnings	14175	0	14175	16935	0	16935	19347	0	19347
Other Capital	8482	173	8309	3950	63	3887	5805	1416	4389
ii) Abroad	3403	16396	-12993	4313	15285	-10972	3400	21044	-17644
Equity	3403	7572	-4168	4313	5583	-1271	3400	10061	-6661
Reinvested earnings	0	3151	-3151	0	3013	-3013	0	3379	-3379
Other capital	0	5674	-5674	0	6688	-6688	0	7604	-7604
b) Portfolio investment	290741	289337	1403	313715	277579	36137	389764	406542	-16777
i) In India	284128	283576	552	312005	273279	38725	385710	399781	-14071
of which: Flls	284128	283576	552	312005	273279	38725	385710	399781	-14071
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	6612	5761	851	1711	4299	-2589	4054	6761	-2706
2. Loans (a+b+c)	94239	68553	25686	85650	78747	6903	105457	71851	33605
a) External assistance	9330	5579	3751	16898	5731	11167	10990	5625	5366
i) By India	8	113	-105	38	82	-44	51	65	-14
ii) To India	9323	5466	3856	16860	5649	11211	10940	5560	5379
b) Commercial borrowings	46149	23188	22960	31388	31522	-134	30110	21975	8135
i) By India	6843	5563	1280	2863	3237	-374	1884	1156	728
ii) To India	39305	17625	21680	28525	28285	240	28226	20819	7407
c) Short term to India	38759	39785	-1026	37365	41494	-4130	64356	44252	20105
i) Suppliers' Credit >180 days & Buyers' Credit	37359	38233	-873	35284	39984	-4700	45447	44252	1196
ii) Suppliers' credit up to 180 days	1400	1552	-152	2080	1510	570	18909	0	18909
3. Banking capital (a+b)	84716	90031	-5315	74284	95351	-21067	102886	96217	6669
a) Commercial Banks	84603	89255	-4653	73662	94583	-20921	102497	95386	7111
i) Assets	26819	31225	-4406	23603	44975	-21372	50645	48592	2053
ii) Liabilities	57784	58030	-246	50059	49608	451	51851	46794	5058
of which: Non-Resident Deposits	55490	46863	8627	46465	39101	7364	45395	42161	3234
b) Others	113	776	-663	621	767	-146	390	831	-441
4. Rupee debt service	0	69	-69	0	64	-64	0	71	-71
5. Other capital	62549	44087	18462	39090	41233	-2143	75059	51265	23794
Total capital account (1 to 5)	610038	526858	83180	599025	535304	63721	761402	675595	85807
D. Errors & omissions	1856	882	974	951	1298	-347	1433	974	459
D. Overall balance (A+B+C)	1254037	1194539	59498	1203529	1116242	87286	1561599	1514098	47501
E. Monetary movements (i+ii)	0	59498	-59498	0	87286	-87286	16024	63524	-47501
i) I.M.F.	-	-	-	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	59498	-59498	0	87286	-87286	16024	63524	-47501
of which: SDR Allocation	-	-	-	-	-	-	-	17862	-17862

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2021-22 are preliminary estimates
2. Total may not tally due to rounding off.

Also see Notes on Tables.