

**TABLE 128 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR**

(US \$ million)

Item/Year	2015-16			2016-17			2017-18		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	266365	396444	-130079	280138	392580	-112442	308970	469006	-160036
2. Invisibles (a+b+c)	235044	127116	107928	242051	144025	98026	283406	172087	111319
a) Services	154311	84635	69676	164197	95852	68345	195089	117527	77562
i) Travel	21268	14792	6476	23244	16451	6792	28355	19516	8839
ii) Transportation	14004	15080	-1076	15851	14132	1719	17441	17608	-166
iii) Insurance	2002	1151	852	2206	1496	710	2506	1700	806
iv) G.n.i.e.	579	869	-291	588	600	-11	664	794	-130
v) Miscellaneous	116458	52742	63716	122308	63174	59134	146122	77909	68213
of which : Software services	74153	2699	71454	74350	3587	70763	77326	5139	72186
Business services	28994	31095	-2101	32946	32317	629	37346	36630	715
Financial services	4944	3135	1809	5099	5852	-754	5164	5537	-373
Communication services	2171	1001	1170	2375	910	1465	2098	954	1144
b) Transfers	66030	3403	62627	61564	5581	55983	69455	7017	62438
i) Official	438	950	-512	268	857	-590	326	837	-511
ii) Private	65592	2453	63139	61296	4723	56573	69129	6180	62949
c) Income	14703	39078	-24375	16291	42593	-26302	18862	47542	-28681
i) Investment income	11103	36840	-25737	12353	40050	-27697	14404	45243	-30839
ii) Compensation of employees	3600	2238	1362	3937	2543	1395	4457	2299	2158
Total Current account (1+2)	501410	523560	-22151	522189	536606	-14417	592376	641093	-48717
B. Capital account									
1. Foreign investment (a+b)	276433	244542	31891	310522	267299	43224	359546	307145	52401
a) Foreign direct investment (i+ii)	59878	23857	36021	70784	35172	35612	64461	34175	30286
i) In India	55559	10652	44907	60220	18005	42215	60974	21544	39431
Equity	41112	10524	30587	44701	17318	27383	45521	21325	24196
Reinvested earnings	10413	0	10413	12343	-	12343	12542	-	12542
Other Capital	4034	128	3906	3176	687	2489	2911	219	2692
ii) Abroad	4320	13205	-8886	10564	17167	-6603	3487	12632	-9144
Equity	4320	6486	-2166	10564	9792	772	3487	5254	-1767
Reinvested earnings	0	3337	-3337	0	2925	-2925	0	2853	-2853
Other capital	0	3382	-3382	0	4450	-4450	0	4525	-4525
b) Portfolio investment	216555	220685	-4130	239738	232127	7612	295084	272969	22115
i) In India	215707	219349	-3643	237514	229748	7766	293529	271364	22165
of which: Fills	215334	219349	-4016	237514	229748	7766	293529	271364	22165
GDRs/ADRs	373	0	373	0	0	0	0	0	0
ii) Abroad	848	1335	-487	2224	2378	-154	1556	1605	-50
2. Loans (a+b+c)	120323	124957	-4634	120532	118153	2379	147111	130451	16660
a) External assistance	6123	4619	1505	6495	4482	2013	7718	4774	2944
i) By India	58	519	-461	58	231	-173	55	124	-69
ii) To India	6065	4099	1966	6437	4251	2186	7663	4650	3013
b) Commercial borrowings	24157	28686	-4529	22584	28686	-6102	38879	39062	-183
i) By India	3297	1970	1326	4532	3044	1488	14292	13676	616
ii) To India	20860	26716	-5856	18052	25642	-7590	24587	25386	-799
c) Short term to India	90043	91653	-1610	91453	84986	6467	100514	86614	13900
i) Suppliers' Credit >180 days & Buyers' Credit	87537	89735	-2198	89745	84797	4948	96756	86614	10142
ii) Suppliers' credit up to 180 days	2506	1918	588	1708	189	1519	3758	0	3758
3. Banking capital (a+b)	88884	78254	10630	83669	100285	-16616	95673	79483	16190
a) Commercial Banks	88848	77975	10873	83381	100283	-16902	95255	79064	16191
i) Assets	19068	22776	-3709	29654	28884	771	25532	25834	-302
ii) Liabilities	69781	55199	14582	53727	71399	-17672	69723	53230	16493
of which: Non-Resident Deposits	59988	43936	16052	47639	60006	-12367	59544	49868	9676
b) Others	36	279	-243	288	2	286	417	419	-1
4. Rupee debt service	0	73	-73	0	99	-99	0	75	-75
5. Other capital	24419	21103	3315	35925	28366	7559	41282	35069	6213
Total capital account (1 to 5)	510058	468930	41128	550649	514202	36447	643612	552222	91390
C. Errors & omissions	420	1493	-1073	377	857	-480	1900	998	902
D. Overall balance (A+B+C)	1011888	993984	17905	1073215	1051665	21550	1237887	1194313	43574
E. Monetary movements (i+ii)	856	18761	-17905	1242	22792	-21550	0	43574	-43574
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	856	18761	-17905	1242	22792	-21550	0	43574	-43574
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 128 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR (Concl.d.)**

(US \$ million)

Item/Year	2018-19			2019-20			2020-21		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	337237	517519	-180283	320431	477937	-157506	296300	398452	-102152
2. Invisibles (a+b+c)	306483	183457	123026	321712	188862	132850	307253	181188	126065
a) Services	208000	126060	81941	213191	128269	84922	206090	117524	88565
i) Travel	28441	21704	6737	29998	22011	7987	8483	11507	-3024
ii) Transportation	19464	20529	-1065	20988	24285	-3297	21854	19755	2099
iii) Insurance	2661	1790	871	2431	1738	692	2376	2058	318
iv) G.n.i.e.	610	1114	-504	659	1107	-448	630	1021	-392
v) Miscellaneous	156824	80922	75902	159115	79128	79987	172746	83182	89564
of which : Software services	83466	5812	77654	93102	8459	84643	99997	10257	89741
Business services	39112	40413	-1301	45716	46881	-1165	49161	49522	-361
Financial services	4858	3486	1372	4734	2919	1814	4338	4763	-424
Communication services	2561	1130	1431	2723	1296	1426	2801	1438	1363
b) Transfers	76643	6697	69946	83356	8147	75208	80328	6868	73460
i) Official	247	902	-655	161	1170	-1009	143	1122	-979
ii) Private	76396	5795	70601	83195	6977	76217	80185	5746	74439
c) Income	21839	50700	-28861	25166	52446	-27281	20835	56796	-35960
i) Investment income	17101	48321	-31219	19542	49752	-30210	14840	53993	-39154
ii) Compensation of employees	4738	2380	2358	5623	2694	2929	5996	2802	3193
Total Current account (1+2)	643719	700976	-57256	642143	666799	-24656	603553	579640	23912
B. Capital account									
1. Foreign investment (a+b)	321776	291682	30094	368534	324118	44417	400001	319909	80092
a) Foreign direct investment (i+ii)	64846	34134	30712	77794	34780	43013	86286	42330	43955
i) In India	62001	18699	43302	74390	18384	56006	81973	27046	54927
Equity	45055	18452	26604	51734	18212	33522	61088	26983	34105
Reinvested earnings	13672	-	13672	14175	-	14175	16935	0	16935
Other Capital	3274	247	3027	8482	173	8309	3950	63	3887
ii) Abroad	2845	15435	-12590	3403	16396	-12993	4313	15285	-10972
Equity	2845	7201	-4356	3403	7572	-4168	4313	5583	-1271
Reinvested earnings	0	3032	-3032	0	3151	-3151	0	3013	-3013
Other capital	0	5202	-5202	0	5674	-5674	0	6688	-6688
b) Portfolio investment	256930	257548	-618	290741	289337	1403	313715	277579	36137
i) In India	253714	254118	-405	284128	283576	552	312005	273279	38725
of which: Flls	251894	254118	-2225	284128	283576	552	312005	273279	38725
GDRs/ADRs	1820	0	1820	0	0	0	0	0	0
ii) Abroad	3216	3429	-213	6612	5761	851	1711	4299	-2589
2. Loans (a+b+c)	94099	78249	15850	94239	68553	25686	85650	78747	6903
a) External assistance	8606	5192	3413	9330	5579	3751	16898	5731	11167
i) By India	47	120	-73	8	113	-105	38	82	-44
ii) To India	8559	5073	3487	9323	5466	3856	16860	5649	11211
b) Commercial borrowings	42162	31746	10416	46149	23188	22960	31388	31522	-134
i) By India	13862	13215	647	6843	5563	1280	2863	3237	-374
ii) To India	28300	18531	9769	39305	17625	21680	28525	28285	240
c) Short term to India	43332	41311	2021	38759	39785	-1026	37365	41494	-4130
i) Suppliers' Credit > 180 days & Buyers' Credit	27490	41311	-13821	37359	38233	-873	35284	39984	-4700
ii) Suppliers' credit up to 180 days	15842	0	15842	1400	1552	-152	2080	1510	570
3. Banking capital (a+b)	92798	85365	7433	84716	90031	-5315	74284	95351	-21067
a) Commercial Banks	91791	84664	7127	84603	89255	-4653	73662	94583	-20921
i) Assets	22936	29633	-6697	26819	31225	-4406	23603	44975	-21372
ii) Liabilities	68855	55031	13824	57784	58030	-246	50059	49608	451
of which: Non-Resident Deposits	59251	48864	10387	55490	46863	8627	46465	39101	7364
b) Others	1007	702	306	113	776	-663	621	767	-146
4. Rupee debt service	0	31	-31	0	69	-69	0	64	-64
5. Other capital	33809	32751	1057	62549	44087	18462	39090	41233	-2143
Total capital account (1 to 5)	542482	488080	54403	610038	526858	83180	599025	535304	63721
C. Errors & omissions	582	1068	-486	1856	882	974	951	1298	-347
D. Overall balance (A+B+C)	1186784	1190123	-3339	1254037	1194539	59498	1203529	1116242	87286
E. Monetary movements (i+ii)	17502	14162	3339	0	59498	-59498	0	87286	-87286
i) I.M.F.	0	0	0	-	-	-	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	17502	14162	3339	0	59498	-59498	0	87286	-87286
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2020-21 are preliminary estimates
2. Total may not tally due to rounding off.

Also see Notes on Tables.