

TABLE 115 : SMALL SAVINGS SCHEMES

Name of the Scheme	Limits of Investment (Present Status)	Maturity Period (Years)		Rate of Interest (per cent per annum)										Deductions under Sec. 80C of Income Tax Act (Present Status)	Amount Outstanding at end-Mar. 2019 (₹ Crores)
		Since Sep.2, 1993	Since Jan.2, 1999	Since Apr.1, 2013	Since Apr.1, 2014	Since Apr.1, 2015	Since Apr.1, 2016	Since Apr.1, 2017	Since Jan.1, 2018	Since Oct.1, 2018	Since Jan.1, 2019	Since Jul. 1, 2019	Since Apr. 1, 2020		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Post Office Savings Bank Accounts	Minimum ₹500 for opening	#	#	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	No	140247
Public Provident Fund 1968	Minimum ₹500 and Maximum ₹1,50,000 in a Financial Year	15	15	8.7	8.7	8.7	8.1	7.9	7.6	8.0	8.0	7.9	7.1	Yes	78524
Post Office Time Deposit Account	Minimum ₹1000 and no Maximum Limit	1,2,3 and 5	1,2,3 and 5	-	8.4	-	-	-	-	-	-	-	-	-	-
(i) 1 Year		-	-	8.2	8.4	8.4	7.1	6.9	6.6	6.9	7.0	6.9	5.5	-	71534
(ii) 2 Year		-	-	8.2	8.4	8.4	7.2	7.0	6.7	7.0	7.0	6.9	5.5	-	5910
(iii) 3 Year		-	-	8.3	8.4	8.4	7.4	7.2	6.9	7.2	7.0	6.9	5.5	-	6901
(iv) 5 Year		-	-	8.4	8.5	8.5	7.9	7.7	7.4	7.8	7.8	7.7	6.7	Yes	39947
Post Office Recurring Deposit Account	Minimum ₹100 per month or Any Amount in Multiples of ₹10 and No Maximum Limit	5	5	8.3	8.4	8.4	7.4	7.2	6.9	7.3	7.3	7.2	5.8	No	102401
National Savings Scheme 1992	Discontinued	4	4											-	-
Post Office Monthly Income Scheme	In multiples of ₹1000; Maximum ₹4.5 Lakh in Single Account and ₹9 Lakh in Joint Account	6	5	8.4	8.4	8.4	7.8	7.6	7.3	7.7	7.7	7.6	6.6	No	192658
NSC VIII issue (For 5 years)	Minimum ₹1000 and No Maximum Limit	6	5	8.5	8.5	8.5	8.1	7.9	7.6	8.0	8.0	7.9	6.8	Yes	98492
NSC IX issue (For 10 years)	Discontinued	-	10 <sup>^^</sup>	8.8	8.8	8.8	-	-	-	-	-	-	-	Yes	-
Indira Vikas Patra	Discontinued	5.5	6	-	-	-	-	-	-	-	-	-	-	Yes	263
Kisan Vikas Patra	Minimum ₹1000, no upper limit	5.5	-	-	-	8.7	7.8	7.6	7.3	7.7	7.7	7.6	6.9	-	19303
Senior Citizens Saving Scheme	Minimum ₹1000 and Maximum ₹15 Lakh	-	5 <sup>^</sup>	9.2	9.2	9.3	8.6	8.4	8.3	8.7	8.7	8.6	7.4	Yes	55708
Sukanya Samridhi Accounts	Minimum ₹250 and Maximum ₹1.5 Lakh					9.2	8.6	8.4	8.1	8.5	8.5	8.4	7.6	Yes	-

# Open-ended scheme.

<sup>^</sup> Introduced in August 2004.<sup>^^</sup> Introduced in December 2011.

Also see Notes on Tables.

- Sources :**
1. Department of Economic Affairs, Ministry of Finance, Government of India.
  2. National Savings Institute
  3. Press releases and Indian Public Finance Statistics, Ministry of Finance, Government of India.
  4. Report of the Advisory Committee to Advise on the Administered Interest Rates and Rationalisation of Savings Instruments.
  5. Accountant General, Posts & Telegraph.
  6. Reserve Bank of India Bulletin.