

India's Balance of Payments in Dollars

(US \$ Million)

	Apr-Jun 1999PR			Jul-Sept 1999		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A.CURRENT ACCOUNT						
I. MERCHANDISE	8148	12305	-4157	9660	13034	-3374
II. INVISIBLES (a+b+c)	6343	4192	2151	6765	4843	1922
a) Services	3076	2915	161	3191	3316	-125
i) Travel	671	556	115	662	520	142
ii) Transportation	361	522	-161	475	716	-241
iii) Insurance	48	27	21	62	18	44
iv) G.N.I.E.	154	71	83	105	69	36
v) Miscellaneous	1842	1739	103	1887	1993	-106
b) Transfers	2808	7	2801	3095	11	3084
vi) Official	57	0	57	66	0	66
vii) Private	2751	7	2744	3029	11	3018
c) Income	459	1270	-811	479	1516	-1037
I) Investment Income	442	1267	-825	426	1510	-1084
II) Compensation of employees	17	3	14	53	6	47
Total Current Account (I+II)	14491	16497	-2006	16425	17877	-1452
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2004	664	1340	2915	1849	1066
a) In India	1996	645	1351	2904	1806	1098
i. Direct	454	2	452	649	1	648
ii. Portfolio	1542	643	899	2255	1805	450
b) Abroad	8	19	-11	11	43	-32
2. Loans (a+b+c)	2628	2487	141	3283	3016	267
a) External Assistance	440	459	-19	718	591	127
i) By India	0	2	-2	0	3	-3
ii) To India	440	457	-17	718	588	130
b) Commercial Borrowings (MT & LT)	627	631	-4	957	885	72
i) By India	6	0	6	0	0	0
ii) To India	621	631	-10	957	885	72
c) Short Term To India	1561	1397	164	1608	1540	68

3. Banking Capital	3107	1852	1255	2256	2099	157
(a+b)						
a) Commercial Banks	2714	1849	865	2255	1896	359
i) Assets	708	404	304	558	573	-15
ii) Liabilities	14	64	-50	58	5	53
iii) Non-Resident Deposits	1992	1381	611	1639	1318	321
b) Others	393	3	390	1	203	-202
4. Rupee Debt Service	0	518	-518	0	3	-3
5. Other Capital	1141	542	599	579	684	-105
Total Capital Account	8880	6063	2817	9033	7651	1382
(1....5)						
C. Errors & Omissions	647	-	647	-	443	-443
D. Overall Balance	24018	22560	1458	25458	25971	-513
(Total Capital Account,						
Current Account and						
Errors & Omissions (A+B+C)						
E. Monetary Movements	-	1458	-1458	591	78	513
(i+ii)						
i) I.M.F.	-	78	-78	-	78	-78
ii) Foreign Exchange Reserves	-	1380	-1380	591	-	591
(Increase - / Decrease +)						

PR: Partialy Revised.