

India's Balance of Payments in Rupees

(Rs.crore)

	Apr-Jun.1999PR			Jul-Sept.1999		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A.CURRENT ACCOUNT						
I. MERCHANDISE	34938	52762	-17824	41952	56603	-14651
II.INVISIBLES (a+b+c)	27202	17973	9229	29379	21032	8347
a) Services	13190	12494	696	13855	14399	-544
i) Travel	2878	2384	494	2875	2257	618
ii) Transportation	1547	2238	-691	2061	3111	-1050
iii) Insurance	207	114	93	270	78	192
iv) G.N.I.E.	662	303	359	456	300	156
v) Miscellaneous	7896	7455	441	8193	8653	-460

b) Transfers	12041	32	12009	13441	47	13394
vi) Official	244	0	244	286	0	286
vii) Private	11797	32	11765	13155	47	13108
c) Income	1971	5447	-3476	2083	6586	-4503
i) Investment Income	1897	5432	-3535	1852	6559	-4707
ii) Compensation of employees	74	15	59	231	27	204
Total Current Account	62140	70735	-8595	71331	77635	-6304
(I+II)						
B.CAPITAL ACCOUNT						
1. Foreign Investment	8594	2844	5750	12660	8030	4630
(a+b)						
a) In India	8559	2764	5795	12611	7843	4768

i. Direct	1946	8	1938	2819	3	2816
ii. Portfolio	6613	2756	3857	9792	7840	1952
b) Abroad	35	80	-45	49	187	-138
2. Loans	11268	10663	605	14261	13102	1159
(a+b+c)						
a) External Assistance	1887	1969	-82	3118	2568	550
i) By India	2	8	-6	0	14	-14
ii) To India	1885	1961	-76	3118	2554	564
b) Commercial Borrowings	2688	2704	-16	4158	3845	313
(MT & LT)						
i) By India	26	0.0	26	1	0	1
ii) To India	2662	2704	-42	4157	3845	312
c) Short Term						
To India	6693	5990	703	6985	6689	296

3. Banking Capital	13323	7944	5379	9799	9115	684
(a+b)						
a) Commercial Banks	11638	7929	3709	9795	8235	1560
i) Assets	3036	1732	1304	2423	2490	-67
ii) Liabilities	62	275	-213	253	21	232
iii) Non-Resident Deposits	8540	5922	2618	7119	5724	1395
b) Others	1685	15	1670	4	880	-876
4. Rupee Debt Service	0	2219	-2219	0	15	-15
5. Other Capital	4894	2326	2568	2514	2969	-455
Total Capital Account	38079	25996	12083	39234	33231	6003
(1.....5)						
C. Errors & Omissions	2763	-	2763	-	1928	-1928

D. Overall Balance	102982	96731	6251	110565	112794	-2229
(Total Capital Account,						
Current Account and						
Errors & Omissions						
(A+B+C)						
E. Monetary Movements	-	6251	-6251	2566	337	2229
(i+ii)						
i) I.M.F.	-	335	-335	-	337	-337
ii) Foreign Exchange Reserves	-	5916	-5916	2566	-	2566
(Increase - / Decrease +)						

PR: Partialy Revised.