

**TABLE 106 : MARKET BORROWINGS OF THE CENTRAL
AND STATE GOVERNMENTS**

(₹ Crore)

| Year | Centre | | States | | Combined (Centre & States) | |
|---------|---------|---------|--------|--------|----------------------------|--------------|
| | Gross | Net | Gross | Net | Gross (2+4) | Net (3+5) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1991-92 | 8919 | 7501 | 3364 | 3364 | 12283 | 10865 |
| 1992-93 | 13885 | 8461 | 3805 | 3471 | 17690 | 11932 |
| 1993-94 | 50388 | 28526 | 4145 | 3638 | 54533 | 32164 |
| 1994-95 | 38108 | 20074 | 5123 | 5123 | 43231 | 25197 |
| 1995-96 | 40509 | 26790 | 6274 | 5931 | 46783 | 32721 |
| 1996-97 | 36152 | 26356 | 6536 | 6536 | 42688 | 32892 |
| 1997-98 | 59637 | 40494 | 7749 | 7193 | 67386 | 47687 |
| 1998-99 | 93953 | 62903 | 12114 | 10700 | 106067 | 73603 |
| 1999-00 | 99630 | 73077 | 13706 | 12405 | 113336 | 85482 |
| 2000-01 | 115183 | 73787 | 13300 | 12880 | 128483 | 86667 |
| 2001-02 | 133801 | 92302 | 18707 | 17261 | 152508 | 109563 |
| 2002-03 | 151126 | 104118 | 30853 | 29064 | 181979 | 133182 |
| 2003-04 | 147636 | 88816 | 50521 | 46376 | 198157 | 135192 |
| 2004-05 | 106501 | 46050 | 39101 | 33978 | 145602 | 80028 |
| 2005-06 | 160018 | 98237 | 21729 | 15455 | 181747 | 113692 |
| 2006-07 | 179373 | 111275 | 20825 | 14274 | 200198 | 125549 |
| 2007-08 | 188205 | 109504 | 67779 | 56224 | 255984 | 165728 |
| 2008-09 | 318550 | 242317 | 118138 | 103766 | 436688 | 346083 |
| 2009-10 | 492497 | 394358 | 131122 | 114883 | 623619 | 509241 |
| 2010-11 | 479482 | 326399 | 104039 | 88398 | 583521 | 414797 |
| 2011-12 | 600382 | 484319 | 158632 | 136643 | 759014 | 620962 |
| 2012-13 | 688471 | 507473 | 177279 | 146651 | 865750 | 654124 |
| 2013-14 | 700456 | 474976 | 196663 | 164585 | 897119 | 639561 |
| 2014-15 | 741201 | 465449 | 240842 | 207458 | 982043 | 672907 |
| 2015-16 | 739033 | 445466 | 294560 | 259369 | 1033593 | 704835 |
| 2016-17 | 724526 | 396690 | 381979 | 342651 | 1106505 | 739341 |
| 2017-18 | 747685 | 465569 | 419100 | 340281 | 1166785 | 805850 |
| 2018-19 | 779896 | 471948 | 478323 | 348643 | 1258219 | 820591 |
| 2019-20 | 927670 | 482746 | 634521 | 487454 | 1562191 | 970200 |
| 2020-21 | 1828564 | 1383683 | 798816 | 651777 | 2627380 | 2035460 |

Notes : 1. Net market borrowing of centre and state combined for 2008-09 includes ₹547 Crore pertaining to a security with call and put option.

2. Gross State Govt Market Borrowing includes additional market borrowings of ₹10000 Crore for 2002-2003, ₹ 26623 Crore for 2003-04 and ₹ 16943 Crore for 2004-05 under the State Debt Swap Scheme.

3. Market borrowing of the Centre include dated securities, 364-day treasury bills and does not include Inflation Index National Savings Scheme - Cumulative (IINSS-C).

Source : Reserve Bank of India.