

**TABLE 101 : STATES' GROSS FISCAL DEFICIT AND ITS FINANCING**

(₹ Crore)

Year	GFD Receipts	GFD Expenditure	Gross Fiscal Deficit (3-2)	Financing of Gross Fiscal Deficit			
				Loans from Central Government	Market Borrowings	Special Securities Issued to NSSF	Others
1	2	3	4	5	6	7	8
1992-93	91090	111982	20892	8921	3500	-	8471
1993-94	104997	125361	20364	9400	3620	-	7344
1994-95	120303	147611	27308	14250	4075	-	8983
1995-96	134507	165377	30870	14075	5888	-	10907
1996-97	150234	186795	36561	16696	6515	-	13350
1997-98	166820	210294	43474	22649	7280	-	13545
1998-99	173292	246587	73295	30350	10467	-	32478
1999-00	202927	293026	90098	12178	12664	26416	38840
2000-01	232509	320432	87922	8324	12519	32606	34473
2001-02	249422	343682	94261	10895	17249	35648	30468
2002-03	273674	373400	99727	-372	28484	48966	22649
2003-04	309187	429816	120631	13940	47286	18003	41402
2004-05	363512	471286	107774	-9781	34559	64192	18804
2005-06	431030	521114	90084	-44	15305	73815	1008
2006-07	532462	609971	77509	-8887	13083	56023	17289
2007-08	630703	706157	75455	-933	53925	5853	16610
2008-09	694923	829512	134589	-761	104041	1479	29830
2009-10	768949	957767	188819	-1700	112648	24158	53713
2010-11	936588	1098050	161461	710	88776	38626	33349
2011-12	1099196	1267550	168353	180	135396	-8064	40842
2012-13	1252125	1447595	195470	1730	146249	-173	47665
2013-14	1369547	1617400	247852	601	163573	2557	81121
2014-15	1592729	1919920	327191	963	206441	24000	95768
2015-16	1834019	2254690	420670	1039	258367	27097	134167
2016-17	2046780	2581112	534332	5229	351672	-31985	209416
2017-18	2321416	2731910	410494	4634	344616	-32444	93688
2018-19	2621247	3084017	462770	8604	373111	-33574	114630
2019-20	2941701	3594076	652375	11123	488414	-32200	185037
2020-21	3331132	3957494	626361	17688	560703	-32712	80682

**Notes :** 1. Data for 2019-20 relate to Revised Estimates while 2020-21 are Budget Estimates.

2. Data from 2017-18 onwards pertains to all the States and UTs with legislatures.

3. GFD Receipts include revenue receipts and miscellaneous capital receipts.

4. GFD Expenditure includes revenue expenditure, capital outlay, and loans and advances net of recoveries.

5. All figures of Financing of Gross Fiscal Deficit are on a net basis.

6. With the change in the system of accounting with effect from 1999-2000, States' share in small savings which was included earlier under loans from the Centre is shown separately as special securities issued to National Small Savings Fund (NSSF) under internal debt.

Also see Notes on Tables.

**Source** Budget documents of the State Governments.