

**TABLE 41 : AVERAGE PRICE OF GOLD AND SILVER IN
DOMESTIC AND FOREIGN MARKETS**

Year	Gold				Silver			
	Mumbai	London		Spread in Rupees (2-4)	Mumbai	NewYork		Spread in Rupees (6-8)
	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
1971-72	200.16	43.01	103.33	96.83	561.35	151.30	363.51	197.84
1972-73	242.57	64.86	160.31	82.26	554.24	185.54	458.89	95.35
1973-74	369.33	115.77	291.17	78.16	799.01	320.08	809.59	-10.58
1974-75	519.19	166.37	424.73	94.46	1122.40	458.83	1170.86	-48.46
1975-76	545.21	149.49	415.79	129.42	1171.64	437.36	1220.06	-48.42
1976-77	549.82	126.64	369.59	180.22	1247.89	447.58	1291.78	-43.90
1977-78	637.93	157.56	433.83	204.09	1240.54	473.46	1305.77	-65.24
1978-79	791.22	208.29	550.12	241.10	1500.94	589.92	1559.13	-58.19
1979-80	1158.75	405.38	1052.88	105.87	2301.30	1748.88	4532.00	-2230.70
1980-81	1522.44	584.92	1484.67	37.76	2617.61	1585.14	4020.30	-1402.69
1981-82	1719.17	420.95	1209.94	509.23	2636.06	914.52	2617.36	18.70
1982-83	1722.54	401.43	1250.38	472.16	2798.34	906.49	2829.46	-31.11
1983-84	1858.47	404.15	1342.06	516.41	3505.80	1060.64	3516.66	-10.87
1984-85	1983.92	340.01	1293.78	690.13	3593.59	740.98	2810.19	783.40
1985-86	2125.47	327.75	1289.76	835.71	3918.38	609.00	2396.35	1522.02
1986-87	2323.49	383.33	1577.02	746.46	4247.10	539.87	2220.03	2027.08
1987-88	3082.43	458.84	1912.54	1169.89	5538.83	721.49	3016.70	2522.12
1988-89	3175.22	422.01	1960.38	1214.84	6366.76	639.65	2971.52	3395.24
1989-90	3229.33	384.79	2063.01	1166.32	6841.91	531.61	2846.31	3995.61
1990-91	3451.52	374.65	2164.26	1287.26	6760.79	449.86	2579.21	4181.58
1991-92	4297.63	357.40	2841.07	1456.55	7332.41	409.34	3269.89	4062.52
1992-93	4103.66	338.35	3332.95	770.71	7078.39	381.97	3749.87	3328.52
1993-94	4531.87	373.42	3766.28	765.58	6348.12	469.98	4741.09	1607.03
1994-95	4667.24	382.79	3864.15	803.09	6692.31	513.91	5187.33	1504.98
1995-96	4957.60	389.36	4188.58	769.03	7220.50	540.18	5811.03	1409.48
1996-97	5070.71	375.52	4283.94	786.77	7165.07	505.21	5762.65	1402.42
1997-98	4347.07	316.94	3775.92	571.15	7352.27	521.38	6153.96	1198.31
1998-99	4268.00	292.32	3952.00	316.00	7855.00	529.00	7144.00	712.00
1999-00	4393.56	279.65	3896.66	496.90	8066.94	523.16	7286.51	780.43
2000-01	4473.60	272.12	4007.79	465.81	7868.39	483.59	7110.18	758.21
2001-02	4579.12	277.74	4260.24	318.88	7447.19	437.34	6708.71	738.49
2002-03	5332.36	325.49	5062.11	270.25	7990.53	467.23	7268.46	722.07
2003-04	5718.95	377.65	5573.53	145.41	8721.90	541.55	7982.49	739.40
2004-05	6145.38	413.95	5976.14	169.24	10680.82	676.17	9766.58	914.24
2005-06	6900.56	476.58	6790.26	110.30	11828.81	801.17	11417.37	411.45
2006-07	9240.32	628.41	9137.79	102.53	19056.57	1247.74	18133.96	922.62
2007-08	9995.62	765.78	9897.12	98.50	19427.45	1448.96	18738.23	689.22
2008-09	12889.74	867.19	12816.81	72.94	21247.57	1374.98	20059.44	1188.13
2009-10	15756.09	1023.03	15569.88	186.22	25320.69	1576.30	23980.04	1340.65
2010-11	19227.08	1293.53	18937.48	289.60	37289.54	2391.16	35050.93	2238.61

Note : 1. The data source for this Table for the period 1970-71 to 1999-2000 are Bombay Bullion Association and Press Trust of India. For the period 2000-01 onwards, the data sources are (i) Economic Times, Mumbai for gold and silver prices in Mumbai and LBMA for gold price in London and (ii) IMF, IFS for silver price in New York.
2. Data provided in this Table for the period 1970-71 to 1999-2000 and 2000-01 to 2010-11 may not be strictly comparable due to different sources of information.

Source : 1. Bombay Bullion Association Ltd.
2. Economic Times, Mumbai.
3. Press Trust of India.
4. IMF, International Financial Statistics.
5. London Bullion Market Association.