



भारतीय रिज़र्व बैंक
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October 15, 2019

**Results of Auctions State Development Loans of
Ten State Governments - Full Auction Result**

The Results of the auctions of State Development Loans for Ten State Governments held on October 15, 2019.

Table

(₹ in crore)

	Andhra Pradesh	Andhra Pradesh#	Bihar	Goa	Karnataka
Notified Amount	1,000.00	1,000.00	1,000.00	100.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil	Nil
Tenure	11	15	10	10	8
Competitive Bids Received					
(i) No.	42	92	41	19	52
(ii) Amount	3,275.00	3,988.32	2,675.00	505.00	2,818.00
Cut-off Yield (%)	7.17	-	7.20	7.18	7.17
Competitive Bids Accepted					
(i) No.	2	-	15	3	25
(ii) Amount	972.70	-	990.00	98.97	967.20
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	84.952	-	53.6585	61.8563	7.8516
(ii) No.	(2 bids)	-	(6 bids)	(3 bids)	(3 bids)
Non-Competitive Bids Received					
(i) No.	5	3	1	1	6
(ii) Amount	27.30	17.00	10.00	1.03	32.80
Non-Competitive Price	100.00	0.00	100.10	100.00	100.11
Non-Competitive Bids Accepted					
(i) No.	5	-	1	1	6
(ii) Amount	27.30	-	10.00	1.03	32.80
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.17	-	7.1859	7.18	7.1514
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	1,000.00	-	1,000.00	100.00	1,000.00

	Karnataka	Maharashtra	Odisha	Punjab	Rajasthan
Notified Amount	1,000.00	3,000.00	500.00	1,300.00	500.00
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	Re-issue of 07.15% Karnataka SDL 2028	10	5	Re-issue of 07.21% Punjab SDL 2029	10
Competitive Bids Received					
(i) No.	55	153	53	58	50
(ii) Amount	2,305.00	8,210.00	3,080.00	4,247.00	1,945.00
Cut-off Yield (%)	7.1695	7.17	6.72	7.1850	7.16
Competitive Bids Accepted					
(i) No.	15	32	1	6	6
(ii) Amount	951.60	2,737.30	500.00	1,272.00	484.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	21.1	44.2168	-	23.4	80.8621
(ii) No.	(3 bids)	(12 bids)	-	(1 bid)	(4 bids)
Non-Competitive Bids Received					
(i) No.	9	20	-	5	4
(ii) Amount	48.40	262.70	-	28.00	16.00
Non-Competitive Price	99.94	100.07	100.00	100.22	100.00
Non-Competitive Bids Accepted					
(i) No.	9	20	-	5	4
(ii) Amount	48.40	262.70	-	28.00	16.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.159	7.1594	6.72	7.1766	7.1595
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	-	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	-	Nil
Total Allotment Amount	1,000.00	3,000.00	500.00	1,300.00	500.00

	Tamil Nadu	Tamil Nadu	Tamil Nadu	Uttar Pradesh	Total
Notified Amount	500.00	500.00	500.00	4,000.00	15,900.00
Underwriting Notified Amount	Nil	Nil	NIL	Nil	NIL
Tenure	6	4	5	10	-
Competitive Bids Received					
(i) No.	45	41	56	113	870
(ii) Amount	2,490.00	2,760.00	3,415.00	10,470.00	52,183.32
Cut-off Yield (%)	6.90	6.50	6.70	7.19	-
Competitive Bids Accepted					
(i) No.	21	2	3	14	145
(ii) Amount	500.00	493.00	492.50	3,895.00	14,354.27
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	22.8571	97.20	97	56.7164	-
(ii) No.	(4 bids)	(1 bid)	(1 bids)	(6 bids)	-
Non-Competitive Bids Received					
(i) No.	-	2	2	9	67
(ii) Amount	-	7.00	7.50	105.00	562.73
Non-Competitive Price	100.14	100.02	100.05	100.08	-
Non-Competitive Bids Accepted					
(i) No.	-	2	2	9	64
(ii) Amount	-	7.00	7.50	105.00	545.73
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	6.8709	6.4949	6.6888	7.1783	-
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	-
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	-
Total Allotment Amount	500.00	500.00	500.00	4,000.00	14,900.00

Andhra Pradesh has not accepted any amount in 15-year security