



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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### Conversion/Switch of Government of India (GoI)'s Securities

Government of India has been undertaking conversion or switch operations with market participants as well as with the Reserve Bank with the objective of smoothening the liability profile as well as for market development. As a part of these operations, Government has today done a conversion transaction with the Reserve Bank for an amount of ₹35,142.399 crore (Face Value). The transaction involved buying back securities maturing in FY 2023-24 from the Reserve Bank and issuing fresh securities for equivalent market value, to make the transaction cash neutral. The transactions were carried out using Financial Benchmarks India Pvt Ltd. (FBIL) prices as on January 8, 2021. The details are as below:

Security bought back by the Government from RBI	Amount (Face Value) (₹ in crore)	FBIL Price of the security bought back by Govt (₹)	Security issued by the Government to RBI	Amount (Face Value) (₹ in crore)	FBIL Price of the security issued by Govt (₹)
6.30% GS 2023	290.000	104.55	6.57% GS 2033	294.221	103.05
7.37% GS 2023	4,205.000	106.88	6.57% GS 2033	4361.284	103.05
6.17% GS 2023	2,000.000	104.48	6.57% GS 2033	2027.753	103.05
8.83% GS 2023	14,357.779	111.94	6.57% GS 2033	15596.407	103.05
7.32% GS 2024	14,289.620	108.27	6.22% GS 2035	15516.369	99.71