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RESERVE BANK OF INDIA

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Master Directions on “Transfer of Loan Exposures” and “Securitisation of Standard Assets”

The Reserve Bank of India has today issued the following Master Directions:

- (i) [Reserve Bank of India \(Transfer of Loan Exposures\) Directions, 2021](#)
- (ii) [Reserve Bank of India \(Securitisation of Standard Assets\) Directions, 2021](#)

It may be recalled that the draft guidelines on the above were released for public comments on [June 8, 2020](#). The final Directions issued today have been prepared taking into account *inter alia* the comments received. The Directions come into effect immediately and all extant related circulars, as listed in the Directions, have been repealed.

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(Yogesh Dayal)
Chief General Manager