



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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August 01, 2025

RBI approves the voluntary amalgamation of New India Co-operative Bank Ltd., Mumbai with Saraswat Co-operative Bank Ltd., Mumbai

The Reserve Bank of India, in exercise of the powers conferred under sub-section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949, has sanctioned the Scheme of Amalgamation of New India Co-operative Bank Ltd., Mumbai with Saraswat Co-operative Bank Ltd., Mumbai. The Scheme will come into force with effect from August 04, 2025 (Monday). All the branches of New India Co-operative Bank Ltd., Mumbai will function as branches of Saraswat Co-operative Bank Ltd., Mumbai with effect from August 04, 2025.

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(Puneet Pancholy)
Chief General Manager