



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 22, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **July 22, 2025**, is as under:

(Amount in ₹ Crore)

	BIHAR SGS 2037	KERALA SGS 2045	MAHARASHTRA SGS 2047	MAHARASHTRA SGS 2048
Notified Amount	2000	1000	1000	1000
Tenor	12-Years	20-Years	Re-issue of 7.12% MAHARASHTRA SGS 2047 issued on July 16, 2025	Re-issue of 7.13% MAHARASHTRA SGS 2048 issued on July 16, 2025
Competitive Bids Received				
(i) No.	139	23	74	57
(ii) Amount	11389.50	1880	3901	2760
Cut-off Yield (%)	7.01	7.10	7.0917	7.0996
Cut off Price (₹)	100	100	100.31	100.34
Competitive Bids Accepted				
(i) No.	6	3	11	13
(ii) Amount	1872.955	984.736	963.528	989.915
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	86.4228	47.2913	38.5280	82.7594
(ii) No.	1	2	1	3
Non-Competitive Bids Received				
(i) No.	9	5	6	4
(ii) Amount	127.045	15.264	36.472	10.085
Non-Competitive Price (₹)	100.03	100.05	100.38	100.45
Non-Competitive Bids Accepted				
(i) No.	9	5	6	4
(ii) Amount	127.045	15.264	36.472	10.085
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0063	7.0949	7.0854	7.0898
Total Allotment Amount	2000	1000	1000	1000

	MAHARASHTRA SGS 2049	MAHARASHTRA SGS 2050	MANIPUR SGS 2040	TAMILNADU SGS 2055
Notified Amount	1000	1000	250	1000
Tenor	Re-issue of 7.15% MAHARASHTRA SGS 2049 issued on July 16, 2025	Re-issue of 7.16% MAHARASHTRA SGS 2050 issued on July 16, 2025	15-Years	30-Years
Competitive Bids Received				
(i) No.	49	44	21	17
(ii) Amount	3050	4047	2060	3345
Cut-off Yield (%)	7.0991	7.0961	7.10	7.07
Cut off Price (₹)	100.58	100.74	100	100
Competitive Bids Accepted				
(i) No.	5	1	4	2
(ii) Amount	989.880	981.911	248.978	979.623
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	92.9880	98.1911	91.5912	48.9812
(ii) No.	1	1	1	2
Non-Competitive Bids Received				
(i) No.	4	6	2	4
(ii) Amount	10.120	18.089	1.022	20.377
Non-Competitive Price (₹)	100.59	100.74	100.01	100
Non-Competitive Bids Accepted				
(i) No.	4	6	2	4
(ii) Amount	10.120	18.089	1.022	20.377
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0982	7.0961	7.0988	7.0700
Total Allotment Amount	1000	1000	250	1000

	WEST BENGAL SGS 2044	Total
Notified Amount	2500	10750
Tenor	19-Years	
Competitive Bids Received		
(i) No.	49	473
(ii) Amount	4446.40	36878.90
Cut-off Yield (%)	7.11	-
Cut off Price (₹)	100	-
Competitive Bids Accepted		
(i) No.	8	53
(ii) Amount	2452.778	10464.304
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	88.5855	-
(ii) No.	4	-
Non-Competitive Bids Received		
(i) No.	6	46
(ii) Amount	47.222	285.696
Non-Competitive Price (₹)	100.11	-
Non-Competitive Bids Accepted		
(i) No.	6	46
(ii) Amount	47.222	285.696
Partial Allotment Percentage of Non- Competitive Bids		
Percentage	-	-
Weighted Average Yield (%)	7.0997	-
Total Allotment Amount	2500	10750

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Ajit Prasad
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(Communications)