



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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July 18, 2025

### Result of Underwriting Auction conducted on July 18, 2025

In the underwriting auction conducted on July 18, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹ crore)	Minimum Underwriting Commitment (MUC) Amount (₹ crore)	Additional Competitive Underwriting Amount Accepted (₹ crore)	Total Amount underwritten (₹ crore)	ACU Commission Cut-off rate (Paise per ₹100)
New GS 2030	15,000	7,518	7,482	15,000	0.09
7.09% GS 2054	12,000	6,006	5,994	12,000	0.23

Auction for the sale of securities will be held on July 18, 2025.

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**Ajit Prasad**  
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