



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 28, 2020

**Underwriting Auction for sale of Government Securities
for ₹23,000 cr on October 29, 2020**

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on October 29, 2020.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
New GS 2023	6,000	143	143
GOI FRB 2033	3,000	72	72
New GS 2035	9,000	215	215
New GS 2050	5,000	120	120

The underwriting auction will be conducted through multiple price-based method on **October 29, 2020 (Thursday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M. and 09.30 A.M. on the date of underwriting auction.**

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.