



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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October 22, 2020

**Underwriting Auction for sale of Government Securities for ₹31,000 cr  
on October 23, 2020**

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on October 23, 2020.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the related underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

| Security      | Notified Amount | Minimum Underwriting Commitment (MUC) amount per PD | Minimum bidding commitment per PD under ACU auction |
|---------------|-----------------|---|---|
| 5.09% GS 2022 | 3,000           | 72  | 72  |
| 5.22% GS 2025 | 12,000          | 286   | 286   |
| 5.77% GS 2030 | 9,000           | 215   | 215   |
| 6.80% GS 2060 | 7,000           | 167   | 167   |

The underwriting auction will be conducted through multiple price-based method on **October 23, 2020 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M. and 09.30 A.M. on the date of underwriting auction.**

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.