



भारतीय रिज़र्व बैंक  
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October 20, 2020

**Results of Auctions State Development Loans of  
10 State Governments / Union Territories - Full Auction Result**

The Results of the auctions of State Development Loans for 10 State Governments / Union Territories held on October 20, 2020.

**Table**

( ₹ in crore)

	ANDHRA PRADESH 2035	ASSAM 2030	ASSAM 2024	BIHAR 2024
<b>Notified Amount</b>	1000	500	500	2000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	15	10	4	4
<b>Competitive Bids Received</b>				
(i) No.	124	31	23	76
(ii) Amount	5884.5	1175	1945	9645
<b>Cut-off Yield (%)</b>	6.87	6.56	5.24	5.27
<b>Competitive Bids Accepted</b>				
(i) No.	44	8	1	2
(ii) Amount	900	466.4	492.999	1975
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	28.1304	72.1165	98.5998	95
(ii) No.	(14 bids)	(3 bids)	(1 bids)	(1 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	10	9	3	3
(ii) Amount	106.75	33.6	7.001	25
<b>Non-Competitive Price</b>	100.24	100.11	100	100.08
<b>Non-Competitive Bids Accepted</b>				
(i) No.	10	9	3	3
(ii) Amount	100	33.6	7.001	25
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	93.6768	-	-	-
(ii) No.	(10 bids)	-	-	-
<b>Weighted Average Yield (%)</b>	6.8437	6.545	5.24	5.2472
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1000	500	500	2000

	<b>JHARKHAND 2030<sup>1</sup></b>	<b>KARNATAKA 2030</b>	<b>KARNATAKA 2032</b>	<b>MADHYA PRADESH 2040</b>
<b>Notified Amount</b>	1000	1000	1000	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	10	10	12	20
<b>Competitive Bids Received</b>				
(i) No.	84	146	178	71
(ii) Amount	3050	6905	5525	4618
<b>Cut-off Yield (%)</b>	6.62	6.51	6.62	6.89
<b>Competitive Bids Accepted</b>				
(i) No.	28	5	6	20
(ii) Amount	1307	900	900	929.34
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	2.7869	78.5	80.6931	12.8512
(ii) No.	(7 bids)	(1 bids)	(2 bids)	(13 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	11	13	16	8
(ii) Amount	93	121.45	164.4530	70.66
<b>Non-Competitive Price</b>	100.3	100.04	100.09	100.1
<b>Non-Competitive Bids Accepted</b>				
(i) No.	11	13	16	8
(ii) Amount	93	100	100	70.66
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	82.3384	60.8077	-
(ii) No.	-	(13 bids)	(16 bids)	-
<b>Weighted Average Yield (%)</b>	6.5786	6.505	6.6096	6.8805
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1400	1000	1000	1000

	MAHARASHTRA 2030 <sup>2</sup>	MAHARASHTRA 2028 <sup>2</sup>	PUNJAB 2040 <sup>3</sup>	TAMILNADU 2023
<b>Notified Amount</b>	1000	1000	500	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	10	8	Re-issue of 6.95% Punjab SDL 2040 issued on September 30, 2020	Re-issue of 4.54% Tamil Nadu SDL 2023 issued on July 08, 2020
<b>Competitive Bids Received</b>				
(i) No.	203	147	37	94
(ii) Amount	6800	9815	1830	5640
<b>Cut-off Yield (%)</b>	6.56	6.47	6.9001	4.7518
<b>Competitive Bids Accepted</b>				
(i) No.	30	24	9	5
(ii) Amount	1350	1408.75	465	990
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	21.8868	23.4069	-	84
(ii) No.	(11 bids)	(10 bids)	-	(1 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	20	10	6	1
(ii) Amount	211.05	91.25	20.003	10
<b>Non-Competitive Price</b>	100.19	100.12	100.58	99.49
<b>Non-Competitive Bids Accepted</b>				
(i) No.	20	10	6	1
(ii) Amount	150	91.25	20.003	10
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	71.0732	-	-	-
(ii) No.	(20 bids)	-	-	-
<b>Weighted Average Yield (%)</b>	6.5338	6.451	6.8955	4.7399
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1500	1500	485.003	1000

	<b>UTTAR PRADESH 2030</b>	<b>Total</b>
<b>Notified Amount</b>	2000	13500
<b>Underwriting Notified Amount</b>	NIL	
<b>Tenure</b>	10	
<b>Competitive Bids Received</b>		
(i) No.	136	1350
(ii) Amount	9645	72477.5
<b>Cut-off Yield (%)</b>	6.54	
<b>Competitive Bids Accepted</b>		
(i) No.	6	188
(ii) Amount	1800	13884.48
<b>Partial Allotment Percentage of Competitive Bids</b>		
(i) Percentage	82.1951	
(ii) No.	(2 bids)	
<b>Non-Competitive Bids Received</b>		
(i) No.	13	123
(ii) Amount	235.5	1189.71
<b>Non-Competitive Price</b>	100.02	
<b>Non-Competitive Bids Accepted</b>		
(i) No.	13	123
(ii) Amount	200	1000.51
<b>Partial Allotment Percentage of Non-Competitive Bids</b>		
(i) Percentage	84.9257	
(ii) No.	(13 bids)	
<b>Weighted Average Yield (%)</b>	6.5369	
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	
<b>Devolvement of Primary Dealers</b>	NIL	
<b>Total Allotment Amount</b>	2000	14885.003

<sup>1</sup> Jharkhand has accepted an additional amount of ₹400 cr

<sup>2</sup> Maharashtra has accepted an additional amount of ₹500 cr in 8 year and 10 year security

<sup>3</sup> Punjab has accepted partial amount of ₹485.003 cr