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October 13, 2020

**Results of Auctions State Development Loans of  
13 State Governments/Union Territories - Full Auction Result**

The Results of the auctions of State Development Loans for 13 State Governments / Union Territories held on October 13, 2020.

Table

(₹ in crore)

	ANDHRA PRADESH 2039	BIHAR 2024	KARNATAKA 2030	KARNATAKA 2033
Notified Amount	1000	2000	1000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	19	4	10	13
Competitive Bids Received				
(i) No.	60	49	157	189
(ii) Amount	4267	6025	7080	5745
Cut-off Yield (%)	6.91	5.4	6.61	6.75
Competitive Bids Accepted				
(i) No.	30	6	20	25
(ii) Amount	968.5	1976.903	900	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	7.4057	78.8094	41.0853	41.9512
(ii) No.	(7 bids)	(2 bids)	(6 bids)	(7 bids)
Non-Competitive Bids Received				
(i) No.	4	4	16	14
(ii) Amount	31.5	23.097	151.698	115.865
Non-Competitive Price	100.29	100.04	100.19	100.19
Non-Competitive Bids Accepted				
(i) No.	4	4	16	14
(ii) Amount	31.5	23.097	100	100
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	65.9205	86.3073
(ii) No.	-	-	(16 bids)	(14 bids)
Weighted Average Yield (%)	6.882	5.3882	6.5841	6.7278
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devovement of Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	2000	1000	1000

	<b>MADHYA PRADESH 2040</b>	<b>MAHARASHTRA 2030<sup>1</sup></b>	<b>MAHARASHTRA 2028<sup>1</sup></b>	<b>MAHARASHTRA 2027</b>
<b>Notified Amount</b>	1000	1000	1000	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	20	10	8	7
<b>Competitive Bids Received</b>				
<b>(i) No.</b>	50	196	148	109
<b>(ii) Amount</b>	3580	6092.5	8600	7450
<b>Cut-off Yield (%)</b>	6.91	6.63	6.55	6.45
<b>Competitive Bids Accepted</b>				
<b>(i) No.</b>	15	47	24	15
<b>(ii) Amount</b>	976	1350	1422.999	947.999
<b>Partial Allotment Percentage of Competitive Bids</b>				
<b>(i) Percentage</b>	76.4	69.7036	39.1996	37.3332
<b>(ii) No.</b>	(1 bids)	(19 bids)	(5 bids)	(4 bids)
<b>Non-Competitive Bids Received</b>				
<b>(i) No.</b>	3	21	9	6
<b>(ii) Amount</b>	24	193.762	77.001	52.001
<b>Non-Competitive Price</b>	100.33	100.14	100.15	100.1
<b>Non-Competitive Bids Accepted</b>				
<b>(i) No.</b>	3	21	9	6
<b>(ii) Amount</b>	24	150	77.001	52.001
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
<b>(i) Percentage</b>	-	77.4146	-	-
<b>(ii) No.</b>	-	(20 bids)	-	-
<b>Weighted Average Yield (%)</b>	6.8796	6.6111	6.5258	6.432
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1000	1500	1500	1000

	MEGHALAYA 2030	PUNJAB 2030	RAJASTHAN 2030	TAMILNADU 2023
<b>Notified Amount</b>	250	500	500	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	10	10	10	Re-issue of 4.54% Tamil Nadu SDL 2023 Issued On July 08, 2020
<b>Competitive Bids Received</b>				
(i) No.	23	27	62	109
(ii) Amount	1076	1105	2700	7505
<b>Cut-off Yield (%)</b>	6.65	6.69	6.6	4.9328
<b>Competitive Bids Accepted</b>				
(i) No.	4	8	6	13
(ii) Amount	243	472.895	468.999	999.996
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	55	78.0186	53.7998	6.3722
(ii) No.	(2 bids)	(2 bids)	(1 bids)	(2 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	2	7	7	1
(ii) Amount	7	27.105	31.001	0.004
<b>Non-Competitive Price</b>	100.04	100.02	100.15	99.05
<b>Non-Competitive Bids Accepted</b>				
(i) No.	2	7	7	1
(ii) Amount	7	27.105	31.001	0.004
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
<b>Weighted Average Yield (%)</b>	6.6438	6.6871	6.5787	4.913
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	250	500	500	1000

	<b>TAMILNADU 2030</b>	<b>TELANGANA 2050<sup>2</sup></b>	<b>UTTAR PRADESH 2030</b>	<b>UTTARAKHAND 2030</b>
<b>Notified Amount</b>	1000	1000	2000	500
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	Re-issue of 6.33% Tamil Nadu SDL 2030 Issued On July 22, 2020	30	10	10
<b>Competitive Bids Received</b>				
<b>(i) No.</b>	123	26	146	38
<b>(ii) Amount</b>	3370	3300	10758.85	2550
<b>Cut-off Yield (%)</b>	6.6292	6.94	6.63	6.62
<b>Competitive Bids Accepted</b>				
<b>(i) No.</b>	44	8	12	3
<b>(ii) Amount</b>	900	1480	1800	465.594
<b>Partial Allotment Percentage of Competitive Bids</b>				
<b>(i) Percentage</b>	86.3636	26.9231	53.4654	87.7322
<b>(ii) No.</b>	(4 bids)	(5 bids)	(3 bids)	(2 bids)
<b>Non-Competitive Bids Received</b>				
<b>(i) No.</b>	14	2	16	8
<b>(ii) Amount</b>	129.535	20	238.855	34.406
<b>Non-Competitive Price</b>	98.1	100.26	100.08	100
<b>Non-Competitive Bids Accepted</b>				
<b>(i) No.</b>	14	2	16	8
<b>(ii) Amount</b>	100	20	200	34.406
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
<b>(i) Percentage</b>	77.1992	-	83.7328	-
<b>(ii) No.</b>	(14 bids)	-	(15 bids)	-
<b>Weighted Average Yield (%)</b>	6.5951	6.9192	6.6186	6.6198
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1000	1500	2000	500

	<b>WEST BENGAL 2035</b>	<b>Total</b>
<b>Notified Amount</b>	2000	17750
<b>Underwriting Notified Amount</b>	NIL	
<b>Tenure</b>	15	
<b>Competitive Bids Received</b>		
<b>(i) No.</b>	74	1586
<b>(ii) Amount</b>	4234	85438.35
<b>Cut-off Yield (%)</b>	6.99	
<b>Competitive Bids Accepted</b>		
<b>(i) No.</b>	63	343
<b>(ii) Amount</b>	1947	18219.84
<b>Partial Allotment Percentage of Competitive Bids</b>		
<b>(i) Percentage</b>	20.15	
<b>(ii) No.</b>	(4 bids)	
<b>Non-Competitive Bids Received</b>		
<b>(i) No.</b>	6	140
<b>(ii) Amount</b>	53	1209.78
<b>Non-Competitive Price</b>	100.77	
<b>Non-Competitive Bids Accepted</b>		
<b>(i) No.</b>	6	140
<b>(ii) Amount</b>	53	1030.09
<b>Partial Allotment Percentage of Non-Competitive Bids</b>		
<b>(i) Percentage</b>	-	
<b>(ii) No.</b>	-	
<b>Weighted Average Yield (%)</b>	6.9063	
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	
<b>Devolvement of Primary Dealers</b>	NIL	
<b>Total Allotment Amount</b>	2000	19250

<sup>1</sup> Maharashtra has accepted an additional amount of ₹ 500 cr. each in the 8 and 10 year securities

<sup>2</sup> Telangana has accepted an additional amount of ₹ 500 cr.

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**Ajit Prasad**  
Director