



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 09, 2020

Sovereign Gold Bond Scheme 2020-21 Series VII-Issue Price

In terms of [Gol notification F.No.4\(4\)-B\(W&M\)/2020 dated October 09, 2020](#) and RBI [circular IDMD.CDD.No.730/14.04.050/2020-21 dated October 09, 2020](#), the Sovereign Gold Bond Scheme 2020-21-Series VII will be opened for subscription for the period from October 12, 2020 to October 16, 2020. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. October 07 – October 09, 2020 works out to ₹5,051/- (Rupees five thousand fifty one only) per gram of gold.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹5,001/- (Rupees five thousand and one only) per gram of gold.

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(Yogesh Dayal)
Chief General Manager