



भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

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## RBI grants “In-principle” approval to Centrum Financial Services Limited to set up a Small Finance Bank

The Reserve Bank of India (RBI) has today decided to grant “in-principle” approval to Centrum Financial Services Limited (the applicant) to set up a small finance bank under general [“Guidelines for ‘on tap’ Licensing of Small Finance Banks in the Private Sector” dated December 5, 2019](#).

The RBI would consider granting a licence for commencement of banking business under Section 22 (1) of the Banking Regulation Act, 1949, on being satisfied that the applicant has complied with the requisite conditions laid down by RBI as part of “in-principle” approval.

This “in-principle” approval has been accorded in specific pursuance to the Centrum Financial Services Limited’s offer dated February 1, 2021 in response to the Expression of Interest notification dated November 3, 2020 published by the Punjab & Maharashtra Co-operative Bank Ltd., Mumbai.

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(Yogesh Dayal)  
Chief General Manager