## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

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May 24, 2024

## RBI to conduct 3-day Variable Rate Repo (VRR) auction under LAF on May 24, 2024

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on May 24, 2024, Friday, as under:

| SI. No. | Notified Amount (₹ crore) | Tenor<br>(day) | Window Timing        | Date of Reversal         |
|---------|---------------------------|----------------|----------------------|--------------------------|
| 1       | 1,25,000                  | 3              | 11:00 AM to 11:30 AM | May 27, 2024<br>(Monday) |

2. The operational guidelines for the auction will be same as given in Reserve Bank's Press Release 2021-2022/1572 dated January 20, 2022.

(Puneet Pancholy)
Chief General Manager