



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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August 05, 2016

**FII's/RFP's can now invest up to 40 per cent under PIS
in M/s Hindustan Petroleum Corporation Ltd. (HPCL)**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPs) from default can now invest from existing 24 per cent up to 40 per cent of the paid up capital of [M/s Hindustan Petroleum Corporation Ltd. \(HPCL\)](#) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the company has passed resolution at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares by FIIs/RFPs. The purchases could be made through primary market and stock exchanges.

The Reserve Bank has notified this under FEMA 1999.

Press Release: 2016-2017/341

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