


**भारतीय रिज़र्व बैंक**
**RESERVE BANK OF INDIA**

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### Reserve Bank announces 56-day Term Repo auctions

1. As announced *vide* [press release 2020-2021/263](#) on “Measures to Foster Orderly Market Conditions” dated August 31, 2020, it has been decided to conduct two 56-day Term Repo auctions for a total amount of ₹1,00,000 crores. The details of the auctions are as under:

Sl. No.	Date	Notified Amount (₹ crores)	Tenor	Window Timing	Date of Reversal
1	September 11, 2020	50,000	56-day	10.00 AM – 11.00 AM	November 06, 2020
2	September 14, 2020	50,000	56-day	10.00 AM – 11.00 AM	November 09, 2020

2. These operations would be conducted at the policy repo rate prevailing at the time of the auction. The interest rate would be floating i.e. it will reset with each change in policy repo rate during the tenor of the operation. Other operational guidelines for Term Repo auctions would remain the same as LTROs, given *vide* our [press release 1908/2019-2020 dated February 07, 2020](#).

Press Release: 2020-2021/288

 (Yogesh Dayal)  
 Chief General Manager