



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**Decrease in Foreign Investment limit/ceiling under the PIS in Indian Companies
from 49% to 47% - M/s Ujjivan Financial Services Limited**

The Reserve Bank of India has today notified that [M/s Ujjivan Financial Services Limited](#) has passed resolutions at the Board of Directors' level agreeing for decreasing the limit for the purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs)/ Foreign Direct Investment (FDI)/Qualified Foreign Investors (QFIs)/ American Depository Receipts (ADR)/Global Depository Receipts (GDR)/ Non-Resident Indians (NRIs)/ Persons of Indian Origin (PIOs) through primary market and stock exchanges upto 47% of the paid up capital of the company under Portfolio Investment Scheme. Hence FIIs/RFPIs/FDI/QFIs/ADR/GDR/NRIs/PIO investment limit under PIS for M/s Ujjivan Financial Services Limited stands decreased from 49 % to 47%.

Reserve Bank Further advise that M/s Ujjivan Financial Services Limited will continue to remain in the Ban list for FIIs/RFPIs/FDI/QFIs/ ADR/GDR/NRIs/PIO as per [Press Release: 2015-2016/2918 dated June 15, 2016](#).

The Reserve Bank has notified this under FEMA 2000.

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