



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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**FII/RFPs can now invest up to 49 per cent
under PIS in M/s Bharat Petroleum Corporation Ltd.**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) can now invest up to 49 per cent of the paid up capital of [M/s Bharat Petroleum Corporation Ltd.](#) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares by FIIs/RFPIs. The purchases could be made through primary market and stock exchanges.

The Reserve Bank has notified this under FEMA 1999.

Sangeeta Das

Director

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