



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**FIIIs/FPIs can now invest 30 to 49 per cent under PIS
in M/s Grasim Industries Limited**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIIs)/Foreign Portfolios Investors (FPIs) can now invest from 30 per cent to 49 per cent of the paid up capital of [M/s Grasim Industries Limited](#) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Grasim Industries Limited has passed necessary resolution at Board of Directors` level and also of special resolution by its general body for increasing the FIIIs/FPIs investment limit under Portfolio Investment Scheme from 30 per cent to 49 per cent of the paid up capital of the company.

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