

**भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA**वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)Website : [www.rbi.org.in](http://www.rbi.org.in)ई-मेल/email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

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April 17, 2020

**Result of 3-year Targeted Long Term Repo Operation (TLTRO), April 17, 2020**

Today, the Reserve Bank conducted the fourth Targeted Long Term Repo Operation (TLTRO) for a notified amount of ₹25,000 crores with a 3-year tenor in pursuance of the TLTRO announced *vide* [press release dated April 15, 2020](#).

2. The total bids that were received amounted to ₹61,415 crores, implying a bid to cover ratio (*i.e.*, the amount of bids received relative to the notified amount) of 2.46.

3. Allotment was done for all bids on a *pro-rata* basis as given below:

Tenor	3-year
Date of Reversal	April 13, 2023
Notified Amount (in ₹ crore)	25,000
No of bids received	11
Total amount of bids received (in ₹ crore)	61,415
Amount allotted (in ₹ crore)	25,009
Pro-rata Allotment Percentage (%)	40.71

Press Release: 2019-2020/2234

**(Yogesh Dayal)**  
Chief General Manager