



भारतीय रिज़र्व बैंक
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March 23, 2020

**Results of Auctions State Development Loans of
Eighteen State Governments - Full Auction Result**

The Results of the auctions of State Development Loans for Eighteen State Governments held on March 23, 2020.

Table

(₹ in crore)

	Andhra Pradesh* 2033	Assam 2030	Bihar* 2032	Bihar* 2030	Chattisgarh 2030
Notified Amount	618.00	500.00	1,000.00	1,000.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil	Nil
Tenure	13	10	12	Re-issue of 7.17% Bihar SDL 2030 issued on January 29, 2020	10
Competitive Bids Received					
(i) No.	9	6	4	27	16
(ii) Amount	70.00	610.00	385.00	1,740.00	1,985.00
Cut-off Yield (%)	-	7.5	-	7.8487	7.59
Competitive Bids Accepted					
(i) No.	-	4	-	16	7
(ii) Amount	-	493.40	-	1,000.00	991.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	-	84.4571	-	70	36.4
(ii) No.	-	(2 bids)	-	(1 bid)	(1 bid)
Non-Competitive Bids Received					
(i) No.	1	2	1	-	4
(ii) Amount	0.50	6.60	0.50	-	9.00
Non-Competitive Price	0.00	100.10	0.00	97.15	100.91
Non-Competitive Bids Accepted					
(i) No.	-	2	-	-	4
(ii) Amount	-	6.60	-	-	9.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	-	7.4863	-	7.584	7.4596
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devovement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	-	500.00	-	1,000.00	1,000.00

	Goa 2030	Gujarat 2030	Haryana 2030	Madhya Pradesh* 2029	Madhya Pradesh* 2024
Notified Amount	144.00	1,000.00	1,456.00	750.00	750.00
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	10	10	10	9	4
Competitive Bids Received					
(i) No.	4	38	30	10	27
(ii) Amount	180.00	2,880.00	1,725.00	270.00	2,535.00
Cut-off Yield (%)	7.5	7.45	7.8	-	6.99
Competitive Bids Accepted					
(i) No.	3	15	22	-	15
(ii) Amount	141.50	971.60	1,418.50	-	745.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	86.5	21.7931	89.25	-	33.3333
(ii) No.	(1 bid)	(4 bids)	(1 bid)	-	(1 bid)
Non-Competitive Bids Received					
(i) No.	2	7	10	1	1
(ii) Amount	2.50	28.40	37.50	1.55	5.00
Non-Competitive Price	100.10	100.77	101.73	0.00	100.23
Non-Competitive Bids Accepted					
(i) No.	2	7	10	-	1
(ii) Amount	2.50	28.40	37.50	-	5.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.4855	7.3405	7.5508	-	6.9229
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	144.00	1,000.00	1,456.00	-	750.00

	Maharashtra 2029	Mizoram 2030	Odisha 2023	Odisha 2022	Punjab* 2040
Notified Amount	5,000.00	89.00	1,000.00	1,000.00	472.50
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	9	10	3	2	Re-issue of 6.97% Punjab SDL 2040 issued on March 11, 2020
Competitive Bids Received					
(i) No.	89	3	11	12	2
(ii) Amount	5,530.00	228.00	2,200.00	1,800.00	50.00
Cut-off Yield (%)	7.78	7.5	6.75	6.58	-
Competitive Bids Accepted					
(i) No.	72	2	5	5	-
(ii) Amount	4,914.493	89.00	1,000.00	1,000.00	-
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	89.493	43.8202	-	-	-
(ii) No.	(1 bid)	(1 bid)	-	-	-
Non-Competitive Bids Received					
(i) No.	8	-	-	-	-
(ii) Amount	85.507	-	-	-	-
Non-Competitive Price	102.13	100.04	100.17	100.24	0.00
Non-Competitive Bids Accepted					
(i) No.	8	-	-	-	-
(ii) Amount	85.507	-	-	-	-
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.4506	7.4944	6.686	6.4495	-
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	5,000.00	89.00	1,000.00	1,000.00	-

	Rajasthan 2030	Telangana[§] 2035	Telangana[§] 2030	Tripura 2030	Uttar Pradesh 2030
Notified Amount	500.00	1,000.00	1,500.00	378.00	5,000.00
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	10	15	10	10	10
Competitive Bids Received					
(i) No.	19	13	21	3	86
(ii) Amount	1,085.00	235.00	1,085.00	436.00	5,295.00
Cut-off Yield (%)	7.45	7.99	7.99	7.5	7.93
Competitive Bids Accepted					
(i) No.	9	13	21	2	74
(ii) Amount	494.50	235.00	1,085.00	378.00	4,983.30
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	79.1089	-	-	90.8587	81.65
(ii) No.	(2 bids)	-	-	(1 bid)	(1 bid)
Non-Competitive Bids Received					
(i) No.	1	-	5	-	5
(ii) Amount	5.50	-	40.05	-	16.70
Non-Competitive Price	100.12	102.65	103.30	100.01	102.68
Non-Competitive Bids Accepted					
(i) No.	1	-	5	-	5
(ii) Amount	5.50	-	40.05	-	16.70
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.4321	7.6891	7.5143	7.4987	7.5441
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	500.00	235.00	1,125.05	378.00	5,000.00

	Uttarakhand 2030	West Bengal 2035	Total
Notified Amount	250.00	2,500.00	26,907.50
Underwriting Notified Amount	Nil	NIL	NIL
Tenure	10	15	-
Competitive Bids Received			
(i) No.	5	9	444
(ii) Amount	575.00	480.00	31,379.00
Cut-off Yield (%)	7.45	7.99	-
Competitive Bids Accepted			
(i) No.	2	9	296
(ii) Amount	249.50	480.00	20,669.793
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	83.1667	-	-
(ii) No.	(2 bids)	-	-
Non-Competitive Bids Received			
(i) No.	1	1	50
(ii) Amount	0.50	2.00	241.807
Non-Competitive Price	100.00	103.66	-
Non-Competitive Bids Accepted			
(i) No.	1	1	47
(ii) Amount	0.50	2.00	239.257
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	7.45	7.577	-
Amount of Underwriting accepted from primary dealers	Nil	Nil	-
Devolvement of Primary Dealers	Nil	Nil	-
Total Allotment Amount	250.00	482.00	20,909.05

*Andhra Pradesh, Bihar (12 yrs), Madhya Pradesh (9 years), and Punjab have not accepted any amount in today's auction

^sTelangana has accepted an amount of ₹1125.05 cr (10 yrs) and ₹235 cr (15 yrs)