



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 18, 2020

Results of 3-year Long Term Repo Operation (LTRO), March 18, 2020

Today, the Reserve Bank conducted long term repo operations (LTROs) for a notified amount of ₹25,000 crore with a 3-year tenor in pursuance of the announcement *vide* [press release dated March 16, 2020](#).

2. The total bids received amounted to ₹27,096 crore, implying a bid to cover ratio (*i.e.*, the amount of bids received relative to the notified amount) of 1.1.

3. Allotment was done for all bids on a *pro rata* basis as given below:

Tenor	3-year
Date of Reversal	March 17, 2023
Notified Amount (in ₹ crore)	25,000
No of bids received	21
Total amount of bids received (in ₹ crore)	27,096
Amount allotted (in ₹ crore)	25,012
Pro-rata Allotment Percentage (%)	92.27