



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI issues Draft Master Direction on Prepaid Payment Instruments (PPIs), 2026

As a part of its continued efforts to develop a conducive framework for long term growth of Prepaid Payment Instruments (PPIs) with enhanced security of transactions, a comprehensive review of guidelines on PPIs has been undertaken by the Reserve Bank. Accordingly, RBI today released the draft [Master Direction on Prepaid Payment Instruments](#).

The comments / feedback on the draft Direction may be submitted by the regulated entities and members of public / other stakeholders on or before May 22, 2026 through the '[Connect 2 Regulate](#)' section on the website by following the corresponding hyperlink provided against each document in the page where they are hosted.

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(Brij Raj)
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