



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 03, 2017

Sovereign Gold Bond 2017-18 Series-VII-Issue Price

In terms of [Gol notification F. No. 4\(25\) – B/\(W&M\)/2017](#) and [RBI circular IDMD.CDD.No.929/14.04.050/2017-18 dated October 06, 2017](#), the Sovereign Gold Bond Scheme will be open for subscription from Monday to Wednesday of every week starting from [October 09, 2017 until December 27, 2017](#). The settlement will be made on the first business day of the next week for the applications received during a given week.

For the subscription period from November 06, 2017 to November 08, 2017 with settlement on November 13, 2017, the nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewelers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. November 01 to 03, 2017 works out to ₹ **2934**/(Rupees Two thousand Nine Hundred and Thirty Four only)- per gram.

Government of India, in consultation with the Reserve Bank of India, has decided to offer discount of ₹ 50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹ 2884/- (Rupees Two Thousand Eight Hundred and Eighty Four only) per gram of gold.

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