



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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March 02, 2021

**Result of Auction of State Development Loans of  
13 State Governments/ Union Territories - Full Auction Result**

The Result of the auction of State Development Loans for 13 State Governments/ Union Territories held on March 02, 2021.

**Table**

(₹ in crore)

|   | <b>ASSAM<br/>2031</b> | <b>ASSAM<br/>2024</b> | <b>HARYANA<br/>2029</b> | <b>JAMMU AND<br/>KASHMIR 2036</b> |
|---|-----------------------|-----------------------|-------------------------|-----------------------------------|
| <b>Notified Amount</b>  | 500                   | 500                   | 1500                    | 617                               |
| <b>Underwriting Notified Amount</b>                             | NIL                   | NIL                   | NIL                     | NIL                               |
| <b>Tenure</b>   | 10                    | 3                     | 8                       | 15                                |
| <b>Competitive Bids Received</b>                                |                       |                       |                         |                                   |
| <b>(i) No.</b>  | 59                    | 18                    | 80                      | 40                                |
| <b>(ii) Amount</b>  | 2395                  | 1936                  | 7574                    | 2971                              |
| <b>Cut-off Yield (%)</b>  | 7.17                  | 5.47                  | 7.02                    | 7.24                              |
| <b>Competitive Bids Accepted</b>                                |                       |                       |                         |                                   |
| <b>(i) No.</b>  | 1                     | 1                     | 1                       | 1                                 |
| <b>(ii) Amount</b>  | 451.85                | 494.981               | 1453.995                | 593.496                           |
| <b>Partial Allotment Percentage of<br/>Competitive Bids</b>     |                       |                       |                         |                                   |
| <b>(i) Percentage</b>   | 90.37                 | 98.9962               | 96.933                  | 96.1906                           |
| <b>(ii) No.</b>   | (1 bid)               | (1 bid)               | (1 bid)                 | (1 bid)                           |
| <b>Non-Competitive Bids Received</b>                            |                       |                       |                         |                                   |
| <b>(i) No.</b>  | 9                     | 2                     | 6                       | 4                                 |
| <b>(ii) Amount</b>  | 48.15                 | 5.019                 | 46.005                  | 23.504                            |
| <b>Non-Competitive Price</b>                                    | 100                   | 100                   | 100                     | 100                               |
| <b>Non-Competitive Bids Accepted</b>                            |                       |                       |                         |                                   |
| <b>(i) No.</b>  | 9                     | 2                     | 6                       | 4                                 |
| <b>(ii) Amount</b>  | 48.15                 | 5.019                 | 46.005                  | 23.504                            |
| <b>Partial Allotment Percentage of<br/>Non-Competitive Bids</b> |                       |                       |                         |                                   |
| <b>(i) Percentage</b>   | -                     | -                     | -                       | -                                 |
| <b>(ii) No.</b>   | -                     | -                     | -                       | -                                 |
| <b>Weighted Average Yield (%)</b>                               | 7.17                  | 5.47                  | 7.02                    | 7.24                              |
| <b>Amount of Underwriting accepted<br/>from Primary Dealers</b> | NIL                   | NIL                   | NIL                     | NIL                               |
| <b>Devolvement on Primary Dealers</b>                           | NIL                   | NIL                   | NIL                     | NIL                               |
| <b>Total Allotment Amount</b>                                   | 500                   | 500                   | 1500                    | 617                               |

|   | KARNATAKA<br>2037 | KARNATAKA<br>2038 | KARNATAKA<br>2036 | KERALA<br>2028 |
|---|-------------------|-------------------|-------------------|----------------|
| <b>Notified Amount</b>                                      | 1000              | 1000              | 1000              | 1000           |
| <b>Underwriting Notified Amount</b>                         | NIL               | NIL               | NIL               | NIL            |
| <b>Tenure</b>   | 16                | 17                | 15                | 7              |
| <b>Competitive Bids Received</b>                            |                   |                   |                   |                |
| <b>(i) No.</b>  | 80                | 91                | 78                | 62             |
| <b>(ii) Amount</b>  | 4755              | 6451              | 3888              | 6229           |
| <b>Cut-off Yield (%)</b>                                    | 7.29              | 7.22              | 7.29              | 7.02           |
| <b>Competitive Bids Accepted</b>                            |                   |                   |                   |                |
| <b>(i) No.</b>  | 10                | 1                 | 10                | 12             |
| <b>(ii) Amount</b>  | 975.561           | 954.291           | 943.381           | 963.748        |
| <b>Partial Allotment Percentage of Competitive Bids</b>     |                   |                   |                   |                |
| <b>(i) Percentage</b>                                       | 92.6906           | 95.4291           | 84.6898           | 35.8748        |
| <b>(ii) No.</b>   | (5 bids)          | (1 bid)           | (2 bids)          | (1 bid)        |
| <b>Non-Competitive Bids Received</b>                        |                   |                   |                   |                |
| <b>(i) No.</b>  | 6                 | 7                 | 9                 | 6              |
| <b>(ii) Amount</b>  | 24.439            | 45.709            | 56.619            | 36.252         |
| <b>Non-Competitive Price</b>                                | 100.02            | 100               | 100.04            | 100.19         |
| <b>Non-Competitive Bids Accepted</b>                        |                   |                   |                   |                |
| <b>(i) No.</b>  | 6                 | 7                 | 9                 | 6              |
| <b>(ii) Amount</b>  | 24.439            | 45.709            | 56.619            | 36.252         |
| <b>Partial Allotment Percentage of Non-Competitive Bids</b> |                   |                   |                   |                |
| <b>(i) Percentage</b>                                       | -                 | -                 | -                 | -              |
| <b>(ii) No.</b>   | -                 | -                 | -                 | -              |
| <b>Weighted Average Yield (%)</b>                           | 7.2876            | 7.22              | 7.2855            | 6.9849         |
| <b>Amount of Underwriting accepted from Primary Dealers</b> | NIL               | NIL               | NIL               | NIL            |
| <b>Devolvement on Primary Dealers</b>                       | NIL               | NIL               | NIL               | NIL            |
| <b>Total Allotment Amount</b>                               | 1000              | 1000              | 1000              | 1000           |

|   | MADHYA<br>PRADESH 2023 | MADHYA<br>PRADESH 2024 | MAHARASHTRA<br>2029* | MEGHALAYA<br>2031 |
|---|------------------------|------------------------|----------------------|-------------------|
| <b>Notified Amount</b>                                      | 100                    | 3000                   | 750                  | 96                |
| <b>Underwriting Notified Amount</b>                         | NIL                    | NIL                    | NIL                  | NIL               |
| <b>Tenure</b>   | 2                      | 3                      | 8                    | 10                |
| <b>Competitive Bids Received</b>                            |                        |                        |                      |                   |
| <b>(i) No.</b>  | 20                     | 118                    | 108                  | 26                |
| <b>(ii) Amount</b>  | 1130                   | 13329                  | 5945                 | 538               |
| <b>Cut-off Yield (%)</b>                                    | 4.94                   | 5.52                   | 7.04                 | 7.17              |
| <b>Competitive Bids Accepted</b>                            |                        |                        |                      |                   |
| <b>(i) No.</b>  | 1                      | 14                     | 8                    | 1                 |
| <b>(ii) Amount</b>  | 99.96                  | 2999.977               | 971.498              | 94.169            |
| <b>Partial Allotment Percentage of Competitive Bids</b>     |                        |                        |                      |                   |
| <b>(i) Percentage</b>                                       | 99.96                  | 26.2423                | 0.856                | 98.0927           |
| <b>(ii) No.</b>   | (1 bid)                | (4 bids)               | (2 bids)             | (1 bid)           |
| <b>Non-Competitive Bids Received</b>                        |                        |                        |                      |                   |
| <b>(i) No.</b>  | 1                      | 1                      | 6                    | 3                 |
| <b>(ii) Amount</b>  | 0.04                   | 0.023                  | 28.502               | 1.831             |
| <b>Non-Competitive Price</b>                                | 100                    | 100.17                 | 100.11               | 100               |
| <b>Non-Competitive Bids Accepted</b>                        |                        |                        |                      |                   |
| <b>(i) No.</b>  | 1                      | 1                      | 6                    | 3                 |
| <b>(ii) Amount</b>  | 0.04                   | 0.023                  | 28.502               | 1.831             |
| <b>Partial Allotment Percentage of Non-Competitive Bids</b> |                        |                        |                      |                   |
| <b>(i) Percentage</b>                                       | -                      | -                      | -                    | -                 |
| <b>(ii) No.</b>   | -                      | -                      | -                    | -                 |
| <b>Weighted Average Yield (%)</b>                           | 4.94                   | 5.4567                 | 7.0221               | 7.17              |
| <b>Amount of Underwriting accepted from Primary Dealers</b> | NIL                    | NIL                    | NIL                  | NIL               |
| <b>Devolvement on Primary Dealers</b>                       | NIL                    | NIL                    | NIL                  | NIL               |
| <b>Total Allotment Amount</b>                               | 100                    | 3000                   | 1000                 | 96                |

|   | <b>PUNJAB<br/>2031**</b> | <b>RAJASTHAN<br/>2046</b> | <b>RAJASTHAN<br/>2031</b> | <b>RAJASTHAN<br/>2036</b> |
|---|--------------------------|---------------------------|---------------------------|---------------------------|
| <b>Notified Amount</b>  | 1500                     | 500                       | 1000                      | 500                       |
| <b>Underwriting Notified Amount</b>                             | NIL                      | NIL                       | NIL                       | NIL                       |
| <b>Tenure</b>   | 10                       | 25                        | 10                        | 15                        |
| <b>Competitive Bids Received</b>                                |                          |                           |                           |                           |
| <b>(i) No.</b>  | 90                       | 20                        | 127                       | 24                        |
| <b>(ii) Amount</b>  | 4181                     | 2240                      | 6780                      | 1485.5                    |
| <b>Cut-off Yield (%)</b>  | 7.23                     | 7.2                       | 7.15                      | 7.24                      |
| <b>Competitive Bids Accepted</b>                                |                          |                           |                           |                           |
| <b>(i) No.</b>  | 13                       | 1                         | 4                         | 2                         |
| <b>(ii) Amount</b>  | 1215                     | 484.976                   | 900                       | 476.998                   |
| <b>Partial Allotment Percentage of<br/>Competitive Bids</b>     |                          |                           |                           |                           |
| <b>(i) Percentage</b>   | -                        | 96.9952                   | 80.1802                   | 90.3996                   |
| <b>(ii) No.</b>   | -                        | (1 bid)                   | (3 bids)                  | (1 bid)                   |
| <b>Non-Competitive Bids Received</b>                            |                          |                           |                           |                           |
| <b>(i) No.</b>  | 13                       | 2                         | 13                        | 4                         |
| <b>(ii) Amount</b>  | 181                      | 15.024                    | 149.506                   | 23.002                    |
| <b>Non-Competitive Price</b>                                    | 100.14                   | 100                       | 100                       | 100                       |
| <b>Non-Competitive Bids Accepted</b>                            |                          |                           |                           |                           |
| <b>(i) No.</b>  | 13                       | 2                         | 13                        | 4                         |
| <b>(ii) Amount</b>  | 150                      | 15.024                    | 100                       | 23.002                    |
| <b>Partial Allotment Percentage of<br/>Non-Competitive Bids</b> |                          |                           |                           |                           |
| <b>(i) Percentage</b>   | 82.8729                  | -                         | 66.887                    | -                         |
| <b>(ii) No.</b>   | (13 bids)                | -                         | (13 bids)                 | -                         |
| <b>Weighted Average Yield (%)</b>                               | 7.2101                   | 7.2                       | 7.1499                    | 7.2395                    |
| <b>Amount of Underwriting accepted<br/>from Primary Dealers</b> | NIL                      | NIL                       | NIL                       | NIL                       |
| <b>Devolvement on Primary Dealers</b>                           | NIL                      | NIL                       | NIL                       | NIL                       |
| <b>Total Allotment Amount</b>                                   | 1365                     | 500                       | 1000                      | 500                       |

|   | TAMILNADU 2031   | TELANGANA 2041*** | UTTAR PRADESH 2031 | Total     |
|---|--|-------------------|--------------------|-----------|
| <b>Notified Amount</b>                                      | 2500   | 1000              | 5000               | 23063     |
| <b>Underwriting Notified Amount</b>                         | NIL  | NIL               | NIL                |           |
| <b>Tenure</b>   | Re-issue of 6.57% Tamil Nadu SDL 2031 Issued on January 13, 2021 | 20                | 10                 |           |
| <b>Competitive Bids Received</b>                            |  |                   |                    |           |
| <b>(i) No.</b>  | 228  | 31                | 343                | 1643      |
| <b>(ii) Amount</b>  | 10657  | 3908              | 18568              | 104960.5  |
| <b>Cut-off Yield (%)</b>                                    | 7.1594   | 7.25              | 7.19               |           |
| <b>Competitive Bids Accepted</b>                            |  |                   |                    |           |
| <b>(i) No.</b>  | 24   | 4                 | 18                 | 127       |
| <b>(ii) Amount</b>  | 2320.647   | 1149.999          | 4500               | 22044.527 |
| <b>Partial Allotment Percentage of Competitive Bids</b>     |  |                   |                    |           |
| <b>(i) Percentage</b>                                       | 19.0269  | 99.9992           | 63.0363            |           |
| <b>(ii) No.</b>   | (8 bids)   | (1 bid)           | (8 bids)           |           |
| <b>Non-Competitive Bids Received</b>                        |  |                   |                    |           |
| <b>(i) No.</b>  | 18   | 4                 | 19                 | 133       |
| <b>(ii) Amount</b>  | 179.353  | 50.001            | 549.353            | 1463.332  |
| <b>Non-Competitive Price</b>                                | 96.01  | 100.46            | 100.14             |           |
| <b>Non-Competitive Bids Accepted</b>                        |  |                   |                    |           |
| <b>(i) No.</b>  | 18   | 4                 | 19                 | 133       |
| <b>(ii) Amount</b>  | 179.353  | 50.001            | 500                | 1333.473  |
| <b>Partial Allotment Percentage of Non-Competitive Bids</b> |  |                   |                    |           |
| <b>(i) Percentage</b>                                       | -  | -                 | 91.0162            |           |
| <b>(ii) No.</b>   | -  | -                 | (18 bids)          |           |
| <b>Weighted Average Yield (%)</b>                           | 7.1389   | 7.2063            | 7.1699             |           |
| <b>Amount of Underwriting accepted from Primary Dealers</b> | NIL  | NIL               | NIL                |           |
| <b>Devolvement on Primary Dealers</b>                       | NIL  | NIL               | NIL                |           |
| <b>Total Allotment Amount</b>                               | 2500   | 1200              | 5000               | 23378     |

\* Maharashtra has accepted an additional amount of ₹250 crore.

\*\* Punjab has accepted partial amount of ₹1365 crore.

\*\*\* Telangana has accepted an additional amount of ₹200 crore.