



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 16, 2021

RBI releases Draft Reserve Bank of India (Credit Derivatives) Directions, 2021 under Section 45 W of the RBI Act, 1934

In pursuance of the announcement made in the [Statement on Developmental and Regulatory Policies dated December 04, 2020](#) regarding the review of Credit Default Swaps (CDS) Guidelines, the Reserve Bank of India has released today the [Draft Reserve Bank of India \(Credit Derivatives\) Directions, 2021](#). Comments on the Draft Directions are invited from banks, market participants and other interested parties by March 15, 2021.

Feedback on the Draft Directions may be forwarded to:

The Chief General Manager, Reserve Bank of India
Financial Markets Regulation Department
9th Floor, Central Office Building
Shahid Bhagat Singh Marg, Fort
Mumbai – 400 001

Or by [email](#) with subject line “**Feedback on Draft Reserve Bank of India (Credit Derivatives) Directions, 2021**”.

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(Yogesh Dayal)
Chief General Manager