



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

April 20, 2026

Result: Conversion/Switch Auction of Government of India Securities

A.	Source Security	5.74% GS 2026	8.24% GS 2027	6.79% GS 2027	6.64% GS 2027	8.60% GS 2028
B.	Notified Amount (in ₹ crore)	3,000	1,000	3,000	3,000	3,000
	Destination Security	6.33% GS 2035	6.92% GS 2039	6.19% GS 2034	6.64% GS 2035	7.50% GS 2034
C.	i. No. of offers received	13	15	59	8	21
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	2,998.685	1,615.400	8,570.267	7,125.997	6,861.626
	iii. No. of offers accepted	5	8	17	0	3
	iv. Total amount of source security accepted (Face value, in ₹ crore)	2,316.000	1,000.000	3,000.000	0	1,640.594
	v. Total amount of destination security issued (Face value, in ₹ crore)	2,389.764	1,039.171	3,173.015	0	1,663.557
	vi. Cut-off price (₹) / yield (%) for destination security	96.92/ 6.7910	97.96/ 7.1565	95.42/ 6.9165	NA	103.61/ 6.9187

A.	Source Security	7.59% GS 2029	7.10% GS 2029	7.04% GS 2029	7.88% GS 2030
B.	Notified Amount (in ₹ crore)	3,000	6,000	4,000	4,000
	Destination Security	6.22% GS 2035	6.57% GS 2033	7.50% GS 2034	7.40% GS 2035
C.	i. No. of offers received	16	27	6	33
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	5,003.743	14,979.685	12,173.141	12,165.373
	iii. No. of offers accepted	4	6	0	0
	iv. Total amount of source security accepted (Face value, in ₹ crore)	3,000.000	1,730.380	0	0
	v. Total amount of destination security issued (Face value, in ₹ crore)	3,243.017	1,802.859	0	0
	vi. Cut-off price (₹) / yield (%) for destination security	95.67/ 6.8772	98.04/ 6.9032	NA	NA

Press Release: 2026-2027/110

Ajit Prasad
Deputy General Manager
(Communications)