



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

April 20, 2026

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Konark Urban Co-operative Bank Ltd., Ulhasnagar – Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Konark Urban Co-operative Bank Ltd., Ulhasnagar vide Directive No. CO.DOS.SED.No.S592/45-11-001/2024-25 dated April 23, 2024 for a period of six months up to close of business on October 23, 2024, which was last extended up to close of business on April 23, 2026 vide Directive No. DOR.MON/D-54/12.22.805/2025-26 dated January 19, 2026. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business on April 23, 2026.

2. Accordingly, the Reserve Bank of India, in the exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on April 23, 2026 to close of business on July 23, 2026, subject to review.

3. The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that the Reserve Bank of India is satisfied with the financial position of the bank.

4. Other terms and conditions of the Directive under reference, shall remain unchanged.

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(Brij Raj)
Chief General Manager