



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

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October 5, 2010

Investment by FIIs under PIS : M/s. Cox and Kings (India) Limited

The Reserve Bank of India today notified that M/s. Cox and Kings (India) Limited has passed a resolution at the board of directors' level and by a special resolution by the shareholders to enhance the limit for purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs), through primary market and stock exchanges, under the Portfolio Investment Scheme up to 74 per cent of its total paid up capital.

Foreign Institutional Investors can now purchase equity shares and convertible debentures of M/s. Cox and Kings (India) Limited through primary market and stock exchanges under the Portfolio Investment Scheme, provided :

- (i) The total purchases of all FIIs does not exceed the applicable overall ceiling limits of 74% of total paid-up equity capital and total paid-up value of each series of convertible debentures, of the said company..
- (ii) The purchases of equity shares by a single FII/SEBI approved sub-account of a registered FII in the company does not exceed 10% (ten per cent) of the paid-up equity capital of the company.

Press Release : 2010-2011/479
General Manager

Ajit Prasad
Assistant