



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI seeks comments/feedback on

Draft Framework on Issuance of Rupee linked Bonds Overseas

The Reserve Bank of India has today placed on its website for comments/feedback, [the draft framework on issuance of Rupee linked bonds overseas](#). Comments/ feedback may be [e-mailed](#) or sent by post to the Principal Chief General Manager, Foreign Exchange Department, Reserve Bank of India, Central Office, 11th Floor, Shahid Bhagat Singh Marg, Mumbai 400 001 on or before June 15, 2015.

Background

A few international financial institutions were permitted to issue Rupee linked bonds in overseas markets, subject to certain conditions. In view of the interest shown by international investors for these bonds, the Reserve Bank on April 07, 2015 announced in its first Bi-monthly Monetary Policy Statement, 2015-16 its intention to expand the scope of issuance of these bonds by the international financial institutions as also to permit Indian corporates, eligible to raise external commercial borrowings (ECB), issue such bonds with an appropriate regulatory framework. Accordingly, the Reserve Bank has released the draft framework for issuance on issuance of Rupee linked Bonds overseas.

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Alpana Killawala
Principal Chief General Manager