



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

ई-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

March 11, 2014

**Increase in Foreign Investment Limit/Ceiling in an  
Indian Company under PIS:  
M/s Greycells Education Limited**

The Reserve Bank of India today notified that Foreign Institutional Investors (FIIs) can now purchase up to 49 per cent and Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs) can purchase up to 24 per cent of the paid up capital of [M/s Greycells Education Limited](#) through primary market and stock exchanges under the Portfolio Investment Scheme (PIS).

M/s Greycells Education Limited has passed resolutions at the board of directors' level and a special resolution by the shareholders, agreeing to enhance the limit for the purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs).

The Reserve Bank has notified this under FEMA 1999, regarding raising of aggregate ceiling for investments by FIIs in Indian companies under Portfolio Investment Scheme (PIS).

Press Release : 2013-2014/1797

**Alpana Killawala**  
Principal Chief General Manager