



प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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June 15, 2009

Dr. K. C. Chakrabarty takes charge as Deputy Governor

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Dr. Kamalesh Chandra Chakrabarty has today taken over charge as Deputy Governor of the Reserve Bank of India. Government of India notified the appointment by its order dated June 5, 2009. The appointment is for a period of three years from the date of his taking charge or until further orders, whichever is earlier.

Dr. Chakrabarty will oversee Customer Service Department, Department of Administration and Personnel Management, Department of Information Technology, Department of Payment and Settlement Systems, Human Resources Development Department, Rajbhasha Department, Rural Planning & Credit Department, Urban Banks Department and he will be the Alternate Appellate Authority under the Right to Information Act, 2005.

Born on June 27, 1952, Dr. Chakrabarty has outstanding academic credentials. He is a second rank holder in his bachelor's degree in science, first rank holder gold medalist in M.Sc statistics and has a doctorate in statistics. He started his career in teaching and research at the Benaras Hindu University and went on to have a long and distinguished career of 26 years at the Bank of Baroda in various capacities. Dr. Chakrabarty had exposure in banking operations and administration, including planning, management information system and economic research, development banking, Lead Bank Scheme, priority sector lending, resource management and investment banking, launching of new products and services, integrated treasury operations, risk management and corporate accounts, international banking and global syndication. He was posted as Chief Executive looking after United Kingdom Operations of the bank between 2001 and 2004 before being elevated as Executive Director of Punjab National Bank in 2004. He held the posts of Chairman and Managing Director of Indian Bank and Punjab National Bank and Chairman, Indian Banks' Association before taking charge as Deputy Governor in the Reserve Bank of India.

Press Release: 2008-2009/2031

G. Raghuraj
Deputy General Manager