

**PRESS RELEASE**



**RESERVE BANK OF INDIA**

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### **Investment by FIIS under PIS**

The Reserve Bank of India has notified on September 11, 2007 that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary markets and stock exchanges in India upto the limits of their paid up capital shown against their names, as these companies have passed resolutions to this effect at the Board of Directors' and Extra Ordinary General Body Meetings.

- (i) M/s. Sintex Industries Ltd. : 74 per cent
- (ii) M/s. Infrastructure Development Finance Company Ltd. : 74 per cent

**Ajit Prasad**  
Manager

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