

**PRESS RELEASE**



**RESERVE BANK OF INDIA**

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**Investment by FIIs under PIS :  
The Jammu & Kashmir Bank Limited**

The Reserve Bank of India has today notified that under Portfolio Investment Scheme (PIS), Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of The Jammu & Kashmir Bank Limited, through primary/secondary markets in India. The purchases can be made upto 46.85 per cent of the paid up capital of the company, as it has passed a special resolution to this effect at the Board of Directors' and the Extra-Ordinary General Meetings.

**Ajit Prasad**  
Manager

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