

PRESS RELEASE



RESERVE BANK OF INDIA

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**Investment by FIIs under PIS :
M/s. Advanta India Limited**

The Reserve Bank of India has today notified that under Portfolio Investment Scheme (PIS), Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of M/s. Advanta India Limited, through primary markets and stock exchanges in India. The purchases can be made upto 49 per cent of the paid up capital of the company, as it has passed resolutions to this effect at the Board of Directors' and the Extra-Ordinary General Meetings.

**Ajit Prasad
Manager**

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