

PRESS RELEASE



RESERVE BANK OF INDIA

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Investment by FIIs under PIS

The Reserve Bank of India has notified on July 2, 2007 that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary markets and stock exchanges in India upto the limits of their paid up capital shown against their names, as these companies have passed resolutions to this effect at the Board of Directors' and Extra Ordinary General Body Meetings.

- (i) M/s. Pyramid Saimira Theatre Ltd. : 40 per cent
- (ii) M/s Sun Pharma Advanced Research Company Ltd. : 49 per cent

Ajit Prasad
Manager

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